



Institutional Trade Matching - ITM - July 2014

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For July 2014												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	81.26%	57.56%	94.69%	90.10%	96.30%	93.84%	82.63%	54.44%	92.77%	83.19%	94.50%	87.81%
EQUITY Only	81.55%	56.87%	95.15%	90.75%	96.65%	94.43%	76.16%	49.30%	92.27%	86.79%	94.34%	90.68%
DEBT Only	79.79%	61.31%	92.30%	86.77%	94.45%	90.83%	83.44%	55.08%	92.83%	82.75%	94.51%	87.47%
CDS Accumulated Avg. For May 1 2014 thru July 31 2014 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	83.37%		94.97%		97.66%		76.16%		91.97%		96.20%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.50%		95.24%		96.74%		69.58%		86.94%		89.80%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		62.20%		92.08%		95.43%		61.43%		87.28%		91.57%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		56.07%		88.19%		93.45%		36.76%		82.03%		87.09%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	76.79%		92.49%		94.39%		84.91%		95.54%		96.46%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.57%		99.04%		99.11%		98.65%		98.85%		98.89%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		72.83%		88.12%		92.56%		69.33%		84.93%		90.24%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.18%		98.56%		98.88%		96.13%		97.98%		98.48%