

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

May 2014 (USD Conversion Rate 1.097450052)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	629,055	82.94	138,977,235,124.53	75.47	369,893	56.19	68,657,848,366.30	45.47	58.80
T+1 AM	96,765	95.70	30,086,314,837.05	91.81	230,028	91.14	62,867,274,788.82	87.11	82.65
T+1 PM	9,412	96.94	3,947,002,555.83	93.95	25,185	94.97	6,138,818,706.08	91.18	85.02
T+2 AM	6,342	97.78	2,199,423,632.75	95.14	11,516	96.72	3,894,968,702.98	93.76	85.85
T+2 PM	3,661	98.26	1,457,323,954.61	95.93	5,432	97.55	1,928,325,748.58	95.04	86.15
T+3	7,811	99.29	4,499,690,992.11	98.37	10,511	99.15	5,110,764,372.78	98.43	86.66
>T+3	5,402	100.00	2,974,108,831.64	100.00	5,684	100.00	2,382,812,558.28	100.00	86.79
<b>TOTAL</b>	<b>758,448</b>		<b>184,141,099,928.52</b>		<b>658,249</b>		<b>150,980,813,243.82</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	133,689	78.56	1,479,937,354,169.51	80.57	88,017	59.11	785,713,604,009.70	51.97	65.84
T+1 AM	21,794	91.37	187,702,296,761.69	90.79	40,359	86.22	462,128,983,256.53	82.53	82.57
T+1 PM	3,887	93.65	43,517,305,762.04	93.16	5,934	90.21	77,537,798,485.98	87.66	84.28
T+2 AM	2,570	95.16	21,565,975,534.50	94.33	3,866	92.81	55,717,672,500.52	91.35	85.33
T+2 PM	1,733	96.18	19,710,181,767.30	95.40	2,407	94.43	34,088,871,685.33	93.60	85.89
T+3	4,152	98.62	30,969,110,208.42	97.09	5,262	97.96	52,023,560,648.68	97.04	86.90
>T+3	2,355	100.00	53,479,185,895.87	100.00	3,048	100.00	44,766,387,925.06	100.00	87.49
<b>TOTAL</b>	<b>170,180</b>		<b>1,836,881,410,099.33</b>		<b>148,893</b>		<b>1,511,976,878,511.80</b>		

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### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

May 2014 (USD Conversion Rate 1.097450052)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	762,744	82.14	1,618,914,589,294.04	80.10	457,910	56.73	854,371,452,376.00	51.38
T+1 AM	118,559	94.91	217,788,611,598.74	90.88	270,387	90.23	524,996,258,045.35	82.95
T+1 PM	13,299	96.34	47,464,308,317.87	93.23	31,119	94.09	83,676,617,192.06	87.98
T+2 AM	8,912	97.30	23,765,399,167.25	94.41	15,382	95.99	59,612,641,203.50	91.56
T+2 PM	5,394	97.88	21,167,505,721.91	95.46	7,839	96.97	36,017,197,433.91	93.73
T+3	11,963	99.17	35,468,801,200.53	97.21	15,773	98.92	57,134,325,021.46	97.17
>T+3	7,757	100.00	56,453,294,727.51	100.00	8,732	100.00	47,149,200,483.34	100.00
<b>TOTAL</b>	<b>928,628</b>		<b>2,021,022,510,027.85</b>		<b>807,142</b>		<b>1,662,957,691,755.62</b>	

Notes:  
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.