

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

January 2015 (USD Conversion Rate 1.158249953)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	709,751	82.09	177,553,241,368.25	73.11	420,678	55.66	93,413,156,719.21	45.85	59.27
T+1 AM	114,346	95.32	43,398,805,473.63	90.98	271,366	91.57	83,770,844,743.32	86.96	83.98
T+1 PM	13,120	96.84	6,152,856,479.32	93.51	22,067	94.49	8,066,271,370.21	90.92	85.30
T+2 AM	6,961	97.65	2,637,869,141.88	94.60	13,136	96.23	4,980,782,717.17	93.36	86.15
T+2 PM	4,389	98.16	2,779,933,452.68	95.74	8,221	97.32	2,128,616,375.44	94.40	86.67
T+3	10,266	99.35	8,075,711,960.89	99.07	14,493	99.24	8,570,999,541.78	98.61	87.32
>T+3	5,760	100.00	2,246,554,351.02	100.00	5,819	100.00	2,824,118,447.14	100.00	87.41
TOTAL	864,593		242,844,972,227.67		755,780		203,754,789,914.27		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	135,429	83.58	1,593,370,940,862.57	86.74	93,860	65.41	902,026,852,491.42	58.66	69.31
T+1 AM	17,324	94.27	136,566,418,398.93	94.17	34,200	89.24	420,495,116,194.18	86.01	83.83
T+1 PM	3,059	96.16	29,302,559,575.70	95.77	5,376	92.99	60,458,344,587.41	89.94	85.64
T+2 AM	2,135	97.48	22,290,919,214.86	96.98	3,613	95.51	59,528,302,827.59	93.81	86.77
T+2 PM	910	98.04	9,486,841,167.26	97.50	1,531	96.58	18,006,266,027.20	94.98	87.24
T+3	2,154	99.37	26,963,660,050.06	98.97	3,420	98.96	43,975,664,885.23	97.84	88.19
>T+3	1,025	100.00	19,036,322,893.57	100.00	1,491	100.00	33,149,086,496.28	100.00	88.56
TOTAL	162,036		1,837,017,662,162.95		143,491		1,537,639,633,509.31		

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January 2015 (USD Conversion Rate 1.158249953)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	845,180	82.33	1,770,924,182,230.82	85.15	514,538	57.22	995,440,009,210.63	57.16	
T+1 AM	131,670	95.16	179,965,223,872.56	93.80	305,566	91.20	504,265,960,937.50	86.12	
T+1 PM	16,179	96.74	35,455,416,055.02	95.50	27,443	94.25	68,524,615,957.62	90.06	
T+2 AM	9,096	97.63	24,928,788,356.74	96.70	16,749	96.11	64,509,085,544.76	93.76	
T+2 PM	5,299	98.15	12,266,774,619.94	97.29	9,752	97.19	20,134,882,402.64	94.92	
T+3	12,420	99.36	35,039,372,010.95	98.97	17,913	99.18	52,546,664,427.01	97.94	
>T+3	6,785	100.00	21,282,877,244.59	100.00	7,310	100.00	35,973,204,943.42	100.00	
TOTAL	1,026,629		2,079,862,634,390.62		899,271		1,741,394,423,423.58		

Notes:
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.