

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

December 2015 (USD Conversion Rate 1.33164995)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	700,521	81.72	224,514,457,178.44	77.83	406,965	53.34	103,201,980,575.63	47.48	58.09
T+1 AM	112,450	94.84	38,896,508,815.38	91.31	285,247	90.73	81,635,355,024.98	85.04	85.15
T+1 PM	16,278	96.74	5,465,893,225.88	93.20	27,474	94.33	9,851,665,227.75	89.57	86.79
T+2 AM	7,916	97.66	4,414,993,319.59	94.73	14,643	96.25	7,359,591,230.84	92.96	87.72
T+2 PM	3,637	98.08	1,332,612,806.03	95.19	6,819	97.14	2,368,108,179.93	94.05	88.15
T+3	9,402	99.18	9,110,561,707.41	98.35	13,637	98.93	9,179,356,227.33	98.27	88.78
>T+3	7,031	100.00	4,733,620,672.97	100.00	8,116	100.00	3,749,688,616.26	100.00	88.99
<b>TOTAL</b>	<b>857,235</b>		<b>288,468,647,725.70</b>		<b>762,901</b>		<b>217,345,745,082.72</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	111,176	78.56	1,134,604,811,470.68	82.75	75,824	59.09	610,605,051,016.75	50.79	68.20
T+1 AM	20,329	92.92	145,639,839,941.37	93.37	37,283	88.14	420,972,296,205.22	85.81	86.01
T+1 PM	3,301	95.25	26,409,447,166.27	95.30	5,400	92.35	53,963,658,345.77	90.30	87.91
T+2 AM	1,772	96.50	18,120,520,943.97	96.62	2,792	94.53	37,331,742,761.89	93.41	88.81
T+2 PM	1,179	97.33	11,126,882,340.72	97.43	1,659	95.82	17,546,565,420.37	94.87	89.26
T+3	2,546	99.13	21,128,979,018.81	98.97	3,646	98.66	36,955,371,832.12	97.94	90.24
>T+3	1,215	100.00	14,015,928,948.07	100.00	1,721	100.00	24,814,813,418.30	100.00	90.68
<b>TOTAL</b>	<b>141,518</b>		<b>1,371,046,409,829.89</b>		<b>128,325</b>		<b>1,202,189,499,000.42</b>		

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December 2015 (USD Conversion Rate 1.33164995)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	811,697	81.27	1,359,119,268,649.12	81.90	482,789	54.17	713,807,031,592.38	50.28
T+1 AM	132,779	94.56	184,536,348,756.75	93.02	322,530	90.36	502,607,651,230.20	85.69
T+1 PM	19,579	96.52	31,875,340,392.15	94.94	32,874	94.05	63,815,323,573.52	90.19
T+2 AM	9,688	97.49	22,535,514,263.56	96.30	17,435	96.01	44,691,333,992.73	93.34
T+2 PM	4,816	97.97	12,459,495,146.75	97.05	8,478	96.96	19,914,673,600.30	94.74
T+3	11,948	99.17	30,239,540,726.22	98.87	17,283	98.90	46,134,728,059.45	97.99
>T+3	8,246	100.00	18,749,549,621.04	100.00	9,837	100.00	28,564,502,034.56	100.00
<b>TOTAL</b>	<b>998,753</b>		<b>1,659,515,057,555.59</b>		<b>891,226</b>		<b>1,419,535,244,083.14</b>	

Notes:  
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.