



Institutional Trade Matching - ITM - September 2015

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For September 2015												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	81.85%	56.20%	94.70%	91.32%	96.55%	94.25%	82.08%	54.62%	92.11%	85.71%	94.05%	89.99%
EQUITY Only	82.42%	55.09%	95.21%	92.16%	96.94%	94.77%	75.94%	50.33%	91.22%	88.07%	93.89%	92.51%
DEBT Only	79.09%	61.55%	92.25%	87.36%	94.66%	91.81%	82.92%	55.20%	92.23%	85.39%	94.07%	89.65%
CDS Accumulated Avg. For July 1, 2015 thru September 30, 2015 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	85.13%		94.50%		97.76%		76.23%		90.22%		94.39%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.79%		95.32%		97.31%		74.65%		92.62%		95.08%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		53.19%		92.02%		96.35%		47.63%		88.37%		94.07%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		57.76%		90.36%		94.02%		45.25%		85.71%		91.27%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	76.98%		94.23%		95.96%		76.87%		92.52%		94.53%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	73.22%		90.84%		93.65%		77.95%		90.25%		92.68%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		72.34%		90.58%		94.98%		66.53%		86.37%		92.16%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97..02%		98.38%		98.53%		96.33%		97.61%		97.79%