



Institutional Trade Matching - ITM - September 2014

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For September 2014												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	81.20%	56.79%	94.37%	89.32%	96.45%	93.74%	81.16%	55.15%	91.42%	83.18%	93.93%	87.83%
EQUITY Only	81.39%	55.57%	94.78%	89.81%	96.79%	94.25%	72.86%	48.20%	90.56%	85.74%	93.01%	89.05%
DEBT Only	80.31%	62.52%	92.41%	87.07%	94.81%	91.41%	82.25%	56.04%	91.53%	82.84%	94.05%	87.67%
<u>CDS Accumulated Avg. For July 1 2014 thru September 30 2014 - CUID's with Highest Volume of Entries - Comparison Purposes Only</u>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	88.98%		96.97%		98.35%		78.20%		95.14%		97.15%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.74%		95.85%		97.31%		41.35%		84.98%		93.31%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		54.08%		86.83%		96.25%		41.35%		84.98%		93.31%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		58.98%		85.55%		92.40%		39.11%		77.91%		83.00%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	83.97%		95.01%		96.81%		89.34%		96.76%		97.76%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.42%		99.10%		99.18%		98.02%		98.81%		98.87%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		73.66%		88.65%		92.84%		70.78%		86.22%		89.90%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.74%		98.84%		98.96%		97.43%		98.59%		98.68%