



Institutional Trade Matching - ITM - October 2014

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For October 2014												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	81.28%	54.37%	94.79%	90.42%	96.69%	94.17%	81.19%	54.38%	92.57%	83.96%	94.45%	88.61%
EQUITY Only	81.37%	52.55%	95.01%	90.81%	96.89%	94.48%	73.40%	42.55%	91.58%	86.38%	93.96%	90.87%
DEBT Only	80.80%	63.37%	93.62%	88.45%	95.65%	92.58%	82.30%	55.99%	92.71%	86.63%	94.51%	88.30%
<u>CDS Accumulated Avg. For August 1 2014 thru October 31 2014 - CUID's with Highest Volume of Entries - Comparison Purposes Only</u>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	88.80%		96.78%		98.25%		77.32%		94.70%		96.92%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.52%		95.51%		97.35%		71.22%		91.11%		93.71%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		51.09%		85.44%		92.19%		41.44%		84.98%		93.08%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		56.92%		85.44%		92.19%		37.55%		78.52%		83.70%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	83.88%		95.33%		97.50%		89.59%		96.81%		97.94%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	97.79%		98.36%		98.55%		96.57%		97.64%		97.94%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		56.58%		88.93%		93.73%		34.42%		87.40%		91.85%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.74%		98.57%		98.77%		97.43%		98.16%		98.39%