



Institutional Trade Matching - ITM - November 2015

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For November 2015												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	81.56%	54.34%	94.72%	90.79%	96.51%	93.86%	82.98%	51.84%	93.60%	86.53%	95.01%	89.92%
EQUITY Only	82.27%	53.58%	95.21%	91.48%	97.00%	94.44%	75.94%	47.51%	91.86%	87.76%	94.03%	91.56%
DEBT Only	77.48%	58.53%	91.90%	87.05%	93.73%	90.71%	84.06%	52.48%	93.86%	86.34%	95.16%	89.66%
CDS Accumulated Avg. For September 1, 2015 thru November 31, 2015 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	85.63%		95.21%		98.24%		79.84%		92.23%		96.72%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	81.80%		95.85%		97.62%		73.81%		92.81%		95.04%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		75.29%		94.93%		96.85%		69.07%		92.54%		95.18%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		55.27%		91.06%		94.16%		45.84%		86.14%		90.74%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	88.54%		95.75%		96.78%		88.31%		97.48%		97.58%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	69.76%		87.21%		90.11%		80.91%		91.03%		93.44%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		71.28%		89.47%		94.00%		68.33%		85.49%		90.94%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		98.06%		98.55%		98.78%		96.91%		97.73%		98.28%