



Institutional Trade Matching - ITM - November 2014

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
 Target - 90% by Noon on T+1 							 Target - 90% by Noon on T+1 					
CDS Avg. For November 2014												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	79.75%	54.42%	94.27%	90.29%	96.51%	93.70%	80.52%	53.18%	90.95%	83.34%	94.26%	87.79%
EQUITY Only	79.91%	53.30%	94.75%	91.07%	96.87%	94.32%	71.69%	43.07%	90.23%	84.63%	93.06%	89.86%
DEBT Only	78.88%	60.28%	91.69%	86.21%	94.54%	90.49%	81.90%	54.76%	91.06%	83.14%	94.44%	87.46%
CDS Accumulated Avg. For September 1 2014 thru November 30 2014 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	88.88%		97.08%		98.45%		77.25%		94.62%		97.18%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	81.09%		95.17%		97.44%		70.01%		90.79%		93.64%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		47.00%		90.25%		96.63%		40.03%		86.41%		96.23%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		54.38%		87.12%		92.46%		36.23%		79.84%		92.46%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	82.84%		95.45%		97.60%		90.33%		97.20%		98.33%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	97.98%		98.76%		99.06%		97.41%		98.34%		98.76%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		56.96%		88.88%		93.85%		38.33%		88.88%		92.69%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.33%		98.32%		98.51%		96.93%		97.85%		98.06%