



Institutional Trade Matching - ITM - May 2015

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For May 2015												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	82.24%	56.11%	95.11%	90.43%	96.73%	93.46%	81.70%	52.19%	92.42%	84.16%	94.53%	88.60%
EQUITY Only	83.11%	55.34%	95.63%	91.01%	97.07%	93.79%	74.22%	46.38%	91.95%	87.41%	94.01%	91.58%
DEBT Only	78.01%	59.71%	92.59%	87.68%	95.11%	91.87%	82.54%	52.81%	92.48%	93.81%	94.59%	88.28%
CDS Accumulated Avg. For March 1, 2015 thru May 31, 2015 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	90.28%		97.73%		98.78%		81.15%		94.67%		96.68%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.66%		95.86%		97.70%		72.86%		91.53%		94.11%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		62.99%		93.96%		97.38%		55.51%		90.18%		94.87%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		58.03%		94.27.00%		97.35%		55.80%		89.30%		96.49%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	82.77%		95.02%		96.88%		88.05%		96.92%		97.40%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	71.64%		91.30%		94.02%		76.27%		89.98%		93.34%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		52.98%		88.42%		92.53%		27.55%		86.48%		96.94%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.41%		98.51%		98.75%		97.23%		98.21%		98.57%