



Institutional Trade Matching - ITM - March 2015

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For March 2015												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	79.95%	53.88%	93.48%	89.86%	95.32%	92.83%	81.01%	51.47%	91.89%	83.00%	94.35%	87.64%
EQUITY Only	80.40%	52.98%	93.73%	90.55%	95.45%	93.23%	71.50%	44.48%	89.45%	84.98%	92.44%	89.08%
DEBT Only	77.44%	58.61%	92.11%	86.18%	94.65%	90.64%	82.50%	52.42%	92.24%	82.73%	94.63%	87.45%
<u>CDS Accumulated Avg. For January 1, 2015 thru March 31, 2015 - CUID's with Highest Volume of Entries - Comparison Purposes Only</u>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	90.41%		97.40%		98.51%		83.22%		95.52%		97.59%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	80.70%		94.08%		96.10%		73.03%		91.59%		94.39%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		60.47%		93.41%		96.58%		57.73%		89.54%		93.86%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		55.74%		89.27%		93.53%		41.26%		83.66%		87.81%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	83.90%		95.18%		96.58%		89.13%		96.28%		96.93%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.42%		98.95%		99.14%		98.03%		96.68%		98.86%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		55.34%		88.76%		92.74%		31.57%		87.50%		91.50%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.56%		98.33%		98.54%		97.14%		97.95%		98.16%