



Institutional Trade Matching - ITM - March 2014

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For March 2014												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	81.24%	57.83%	94.45%	90.32%	96.39%	94.06%	82.00%	54.07%	91.23%	83.13%	93.82%	87.96%
EQUITY Only	81.63%	56.86%	94.96%	91.02%	96.76%	94.61%	72.84%	48.76%	88.25%	85.80%	90.60%	90.70%
DEBT Only	79.36%	62.59%	92.01%	86.96%	94.65%	91.45%	83.26%	54.74%	91.65%	82.79%	94.17%	87.61%
<u>CDS Accumulated Avg. For January 1 2014 thru March 31 2014 - CUID's with Highest Volume of Entries - Comparison Purposes Only</u>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	89.44%		96.11%		93.01%		81.63%		93.01%		96.27%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.50%		95.99%		97.42%		70.90%		91.21%		93.67%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		58.56%		88.40%		87.76%		46.60%		85.59%		97.47%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		58.99%		87.55%		93.33%		41.47%		81.95%		87.96%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	80.24%		93.88%		95.81%		85.85%		95.33%		96.30%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.30%		98.61%		98.66%		97.40%		97.75%		97.89%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		73.96%		89.27%		93.37%		70.77%		84.57%		85.93%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		96.40%		97.92%		98.25%		94.10%		96.46%		97.18%