



Institutional Trade Matching - ITM - June 2014

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For June 2014												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	79.96%	55.52%	93.90%	89.45%	95.87%	93.52%	80.16%	52.99%	90.14%	80.95%	92.89%	87.23%
EQUITY Only	80.48%	54.61%	94.59%	90.46%	96.39%	94.32%	70.85%	40.89%	88.05%	82.59%	90.86%	88.84%
DEBT Only	77.56%	59.60%	90.69%	84.97%	93.40%	90.01%	81.22%	54.33%	90.38%	80.77%	93.12%	87.05%
<u>CDS Accumulated Avg. For April 1 2014 thru June 30 2014 - CUID's with Highest Volume of Entries - Comparison Purposes Only</u>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	76.14%		98.40%		98.92%		69.07%		96.55%		97.26%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.37%		98.26%		97.42%		72.36%		92.67%		94.49%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		53.53%		88.44%		85.74%		40.08%		85.74%		94.27%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		55.76%		88.24%		93.60%		38.32%		83.78%		88.96%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	76.45%		91.71%		93.82%		83.68%		95.31%		98.26%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.66%		99.07%		99.13%		98.59%		98.88%		98.94%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		73.40%		88.22%		92.91%		68.74%		84.39%		90.38%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.11%		98.00%		98.77%		95.89%		97.67%		98.33%