



Institutional Trade Matching - ITM - July 2015

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For July 2015												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	82.17%	56.60%	94.47%	91.29%	96.36%	94.35%	81.40%	49.72%	92.07%	84.98%	94.20%	88.90%
EQUITY Only	82.78%	56.08%	94.87%	92.00%	96.65%	94.85%	75.20%	48.04%	91.95%	88.62%	94.04%	92.36%
DEBT Only	78.71%	59.58%	92.22%	87.25%	94.76%	91.53%	82.24%	49.94%	92.09%	84.50%	94.22%	88.44%
<u>CDS Accumulated Avg. For May 1, 2015 thru July 31, 2015 - CUID's with Highest Volume of Entries - Comparison Purposes Only</u>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	90.94%		97.76%		98.82%		81.61%		95.06%		96.96%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	83.46%		95.90%		97.55%		73.72%		92.60%		95.26%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		65.23%		94.17%		97.24%		57.74%		90.18%		94.92%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		55.94%		91.11%		94.10%		41.42%		86.72%		91.25%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	81.97%		94.95%		96.74%		87.85%		96.68%		97.44%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	72.99%		91.65%		94.27%		78.33%		90.86%		93.38%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		51.97%		88.63%		92.38%		27.60%		86.77%		90.35%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.37%		98.68%		99.06%		97.05%		98.59%		98.74%