



Institutional Trade Matching - ITM - January 2015

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For January 2015												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	82.33%	57.22%	95.16%	91.20%	96.74%	94.25%	85.15%	57.16%	93.80%	86.12%	95.50%	90.06%
EQUITY Only	82.09%	55.66%	95.32%	91.57%	96.84%	94.49%	73.11%	45.85%	90.98%	86.96%	93.51%	90.92%
DEBT Only	8..58%	65.41%	94.27%	89.24%	96.16%	92.99%	86.74%	58.66%	94.17%	86.01%	95.77%	89.94%
CDS Accumulated Avg. For November 1 2014 thru January 30 2015 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	89.79%		97.59%		98.55%		79.04%		95.16%		97.09%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	80.76%		95.26%		97.15%		70.79%		91.59%		93.77%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		45.45%		92.43%		97.60%		40.65%		87.00%		99.56%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		51.94%		87.80%		93.83%		69.16%		90.82%		94.11%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	84.35%		96.08%		97.47%		89.03%		96.91%		97.63%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	71.92%		89.74%		94.45%		82.17%		91.81%		95.03%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		54.34%		89.83%		93.21%		38.41%		83.56%		87.26%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.15%		98.33%		98.49%		96.89%		97.86%		98.00%