



## Institutional Trade Matching - ITM - February 2015

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> <b>Target - 90% by Noon on T+1</b> </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> <b>Target - 90% by Noon on T+1</b> </div>					
<b>CDS Avg. For February 2015</b>												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	81.99%	55.50%	94.48%	89.67%	96.33%	93.11%	8.99%	53.11%	91.81%	82.97%	93.71%	86.82%
EQUITY Only	82.49%	54.35%	94.93%	90.38%	96.75%	93.66%	75.21%	45.31%	91.02%	86.27%	93.46%	90.36%
DEBT Only	79.51%	61.10%	92.25%	86.20%	94.27%	90.41%	82.84%	54.05%	91.90%	82.58%	93.73%	86.41%
<b>CDS Accumulated Avg. For December 1 2014 thru February 28 2015 - CUID's with Highest Volume of Entries - Comparison Purposes Only</b>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	89.88%		97.21%		98.34%		80.31%		94.82%		96.72%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	81.66%		95.30%		97.18%		72.85%		92.12%		94.32%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		46.46%		91.59%		96.05%		42.87%		87.34%		93.94%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		55.37%		89.36%		93.40%		40.38%		84.47%		88.64%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	84.03%		95.26%		96.70%		88.15%		95.94%		96.79%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.33%		98.66%		98.80%		97.66%		98.01%		98.17%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		58.81%		89.34%		93.15%		33.64%		88.23%		91.79%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.44%		98.36%		98.50%		97.13%		97.85%		97.99%