



## Institutional Trade Matching - ITM - December 2015

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> <b>Target - 90% by Noon on T+1</b> </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> <b>Target - 90% by Noon on T+1</b> </div>					
<b>CDS Avg. For December 2015</b>												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	81.27%	54.17%	94.56%	90.36%	96.52%	94.05%	81.90%	50.28%	93.02%	85.69%	94.94%	90.19%
EQUITY Only	81.72%	53.34%	94.84%	90.73%	96.74%	94.33%	77.83%	47.48%	91.31%	85.04%	93.20%	89.57%
DEBT Only	78.56%	59.09%	92.92%	88.14%	95.25%	92.35%	82.75%	50.79%	93.37%	85.81%	95.30%	90.30%
<u>CDS Accumulated Avg. For October 1, 2015 thru December 31, 2015 - CUID's with Highest Volume of Entries - Comparison Purposes Only</u>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	89.47%		97.78%		98.77%		84.74%		94.75%		96.01%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	81.53%		95.82%		97.50%		76.52%		93.22%		94.95%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		45.90%		93.05%		97.18%		44.84%		91.07%		96.25%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		54.00%		90.42%		93.83%		44.04%		84.17%		88.54%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	81.43%		94.75%		96.44%		87.30%		97.19%		97.81%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	97.81%		98.95%		99.05%		98.13%		98.72%		98.79%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		71.15%		89.68%		93.57%		68.86%		86.25%		90.83%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		96.91%		98.86%		98.95%		96.77%		98.61%		98.68%