



Institutional Trade Matching - ITM - December 2014

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For December 2014												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	79.36%	53.51%	93.83%	89.40%	95.86%	93.17%	78.82%	50.74%	90.57%	82.02%	92.93%	86.62%
EQUITY Only	79.71%	52.55%	94.31%	90.21%	96.07%	93.61%	72.05%	42.29%	89.49%	84.35%	91.65%	88.43%
DEBT Only	77.11%	59.21%	90.83%	84.62%	94.54%	90.57%	80.18%	52.35%	90.79%	81.57%	93.19%	86.27%
CDS Accumulated Avg. For October 1 2014 thru December 30 2014 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	89.17%		97.31%		98.41%		77.58%		94.80%		96.97%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	81.04%		95.08%		97.16%		71.21%		91.43%		93.91%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		44.26%		91.93%		96.34%		39.31%		86.05%		93.30%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		52.99%		88.71%		92.70%		36.86%		82.29%		86.73%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	81.43%		95.31%		97.19%		87.46%		96.44%		97.42%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	97.80%		98.65%		99.02%		97.59%		98.17%		98.69%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		71.84%		88.90%		93.12%		67.51%		86.73%		90.97%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.08%		98.22%		98.41%		96.67%		97.55%		97.81%