



Institutional Trade Matching - ITM - April 2015

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For April 2015												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	82.42%	55.92%	95.24%	90.51%	98.63%	93.37%	84.62%	52.28%	93.46%	84.89%	95.32%	89.08%
EQUITY Only	82.56%	54.73%	95.58%	90.96%	97.09%	93.64%	74.83%	45.37%	91.20%	86.25%	93.82%	91.04%
DEBT Only	81.66%	62.08%	93.46%	88.17%	95.45%	91.99%	85.62%	53.04%	93.70%	84.73%	95.49%	88.85%
<u>CDS Accumulated Avg. For February 1, 2015 thru April 30, 2015 - CUID's with Highest Volume of Entries - Comparison Purposes Only</u>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	89.84%		97.27%		98.52%		81.23%		93.71%		96.05%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.34%		95.44%		97.61%		73.49%		91.06%		93.96%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		61.82%		93.22%		96.90%		55.42%		88.84%		93.70%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		55.63%		89.65%		93.99%		41.87%		83.97%		88.48%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	83.60%		94.92%		96.40%		88.13%		96.19%		96.86%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.35%		98.83%		99.02%		97.81%		98.50%		98.71%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		54.56%		88.05%		92.07%		28.35%		86.64%		90.72%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		97.48%		98.30%		98.52%		96.95%		97.83%		98.14%