



## Institutional Trade Matching - ITM - April 2014

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> <b>Target - 90% by Noon on T+1</b> </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> <b>Target - 90% by Noon on T+1</b> </div>					
<b>CDS Avg. For April 2014</b>												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	82.13%	56.89%	95.00%	90.87%	96.55%	94.35%	83.63%	53.27%	93.61%	83.95%	95.58%	88.82%
EQUITY Only	82.34%	55.70%	95.40%	91.50%	96.94%	94.88%	75.45%	48.48%	92.06%	87.84%	94.29%	91.67%
DEBT Only	81.06%	62.86%	92.96%	87.76%	95.16%	91.75%	84.62%	53.88%	93.80%	83.47%	95.74%	88.46%
<b>CDS Accumulated Avg. For February 1 2014 thru April 30 2014 - CUID's with Highest Volume of Entries - Comparison Purposes Only</b>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	88.26%		95.67%		97.88%		80.25%		92.28%		95.66%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.61%		96.09%		97.36%		71.22%		91.72%		93.98%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		57.56%		88.16%		95.99%		45.96%		85.68%		94.01%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		58.53%		87.48%		93.18%		42.24%		82.57%		88.07%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	88.03%		92.54%		94.75%		85.68%		95.70%		96.62%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	98.34%		98.71%		98.78%		97.48%		97.88%		98.06%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		73.56%		89.20%		93.57%		69.33%		84.65%		89.51%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		96.43%		97.91%		98.25%		94.68%		96.65%		97.20%