



Institutional Trade Matching - ITM - May 2014

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>							<div style="border: 1px dashed red; padding: 2px; display: inline-block;"> Target - 90% by Noon on T+1 </div>					
CDS Avg. For May 2014												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
Combined Overall	82.14%	58.73%	94.91%	90.23%	96.34%	94.09%	80.10%	51.38%	90.88%	82.95%	93.23%	87.98%
EQUITY Only	82.94%	56.19%	95.70%	91.14%	96.94%	94.97%	75.47%	45.47%	91.91%	87.11%	93.95%	91.16%
DEBT Only	78.56%	59.11%	91.37%	86.22%	93.65%	90.21%	80.57%	51.97%	90.79%	82.53%	93.16%	87.68%
<u>CDS Accumulated Avg. For March 1 2014 thru May 31 2014 - CUID's with Highest Volume of Entries - Comparison Purposes Only</u>												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	75.70%		98.02%		98.81%		68.76%		96.02%		96.97%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	82.34%		96.13%		97.40%		72.50%		92.78%		94.81%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		56.39%		89.23%		96.16%		44.02%		86.82%		
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		57.89%		88.52%		93.58%		42.36%		84.27%		89.54%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	76.57%		91.13%		93.39%		84.37%		95.05%		96.00%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	73.40%		90.30%		93.48%		79.33%		91.52%		94.57%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		73.82%		89.19%		93.74%		70.11%		85.79%		90.99%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		96.40%		98.12%		98.48%		94.99%		97.26%		97.22%