

INSTITUTIONAL TRADE PROCESSING REPORT CARD
INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS
 March 2009 (USD Conversion Rate 1.268850036)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	407,057	69.61	90,567,642,066.20	61.12	217,038	42.51	45,333,020,032.14	38.40	53.32
T+1 AM	124,556	90.91	37,570,048,000.66	86.47	218,945	85.40	49,859,946,527.08	80.63	82.01
T+1 PM	21,873	94.65	7,867,540,802.71	91.78	29,218	91.12	8,887,744,344.43	88.16	84.05
T+2 AM	11,015	96.53	3,734,211,129.68	94.30	19,469	94.93	5,163,913,290.65	92.53	85.86
T+2 PM	6,501	97.64	2,291,782,545.75	95.85	7,678	96.43	2,106,047,644.86	94.31	86.23
T+3	8,899	99.16	4,852,321,210.39	99.12	13,864	99.15	5,665,460,568.31	99.11	87.29
>T+3	4,833	100.00	1,302,220,830.95	100.00	4,319	100.00	1,049,848,396.76	100.00	87.31
TOTAL	584,734		148,185,766,586.34		510,531		118,065,980,804.23		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	84,826	75.42	694,461,509,018.26	80.13	54,420	55.36	399,974,859,036.77	54.68	64.15
T+1 AM	16,463	90.06	80,572,893,444.53	89.43	25,945	81.76	164,329,347,714.16	77.15	79.34
T+1 PM	4,184	93.78	27,855,660,028.84	92.64	7,043	88.93	54,412,239,494.36	84.59	82.87
T+2 AM	1,834	95.41	9,759,319,065.41	93.77	2,819	91.80	26,362,619,565.15	88.19	84.08
T+2 PM	1,314	96.58	15,727,873,270.31	95.58	1,955	93.79	22,675,394,125.99	91.29	84.87
T+3	2,468	98.77	15,186,051,856.25	97.33	4,286	98.15	30,007,005,617.99	95.39	86.84
>T+3	1,379	100.00	23,087,468,302.51	100.00	1,827	100.00	33,686,003,421.99	100.00	87.40
TOTAL	112,468		866,650,774,986.11		98,295		731,447,468,976.41		

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March 2009 (USD Conversion Rate 1.268850036)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	491,883	70.55	785,029,151,084.46	77.36	271,458	44.59	445,307,879,068.91	52.42
T+1 AM	141,019	90.78	118,142,941,445.19	89.00	244,890	84.81	214,189,294,241.24	77.63
T+1 PM	26,057	94.52	35,723,200,831.55	92.52	36,261	90.77	63,299,983,838.79	85.08
T+2 AM	12,849	96.36	13,493,530,195.09	93.85	22,288	94.43	31,526,532,855.80	88.79
T+2 PM	7,815	97.48	18,019,655,816.06	95.63	9,633	96.01	24,781,441,770.85	91.71
T+3	11,367	99.11	20,038,373,066.64	97.60	18,150	98.99	35,672,466,186.30	95.91
>T+3	6,212	100.00	24,389,689,133.46	100.00	6,146	100.00	34,735,851,818.75	100.00
TOTAL	697,202		1,014,836,541,572.45		608,826		849,513,449,780.64	

Notes:
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.