

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

October 2007 (USD Conversion Rate 0.993739441)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	308,039	57.03	97,553,234,146.04	38.87	122,448	25.12	36,640,961,340.68	22.99	39.75
T+1 AM	141,375	83.21	97,267,861,404.69	77.63	211,037	68.41	56,270,161,827.10	58.30	74.20
T+1 PM	36,676	90.00	21,092,212,512.32	86.03	59,801	80.68	20,947,375,124.13	71.45	80.91
T+2	28,159	95.21	16,646,640,825.15	92.66	55,727	92.11	23,554,212,714.73	86.23	87.31
T+3	12,929	97.60	12,166,902,048.73	97.51	26,050	97.45	17,032,751,409.19	96.92	90.11
>T+3	12,936	100.00	6,251,468,066.47	100.00	12,441	100.00	4,901,682,482.07	100.00	90.26
TOTAL	540,114		250,978,319,003.40		487,504		159,347,144,897.90		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	68,261	65.62	672,068,782,682.10	70.10	33,379	36.67	330,394,334,109.58	42.10	48.90
T+1 AM	19,529	84.39	164,642,771,863.67	87.27	26,855	66.17	192,086,945,945.69	66.58	68.61
T+1 PM	6,317	90.46	35,044,450,782.02	90.93	11,118	78.38	79,172,482,117.80	76.67	75.82
T+2	4,551	94.84	37,513,795,722.78	94.84	9,386	88.69	87,539,673,512.20	87.82	81.84
T+3	2,969	97.69	22,699,314,187.73	97.21	7,505	96.94	59,791,507,745.56	95.44	86.83
>T+3	2,391	100.00	26,826,766,357.26	100.00	2,780	100.00	35,789,914,333.22	100.00	87.51
TOTAL	104,018		958,795,881,595.56		91,023		784,774,857,764.05		

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October 2007 (USD Conversion Rate 0.993739441)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	376,300	58.42	769,622,016,828.14	63.62	155,827	26.94	367,035,295,450.26	38.88	
T+1 AM	160,904	83.40	261,910,633,268.36	85.27	237,892	68.06	248,357,107,772.79	65.19	
T+1 PM	42,993	90.07	56,136,663,294.34	89.91	70,919	80.32	100,119,857,241.93	75.79	
T+2	32,710	95.15	54,160,436,547.93	94.39	65,113	91.57	111,093,886,226.93	87.56	
T+3	15,898	97.62	34,866,216,236.46	97.27	33,555	97.37	76,824,259,154.75	95.70	
>T+3	15,327	100.00	33,078,234,423.73	100.00	15,221	100.00	40,691,596,815.29	100.00	
TOTAL	644,132		1,209,774,200,598.96		578,527		944,122,002,661.95		

Notes:

Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. T+1 AM is prior to noon EST, T+1 PM is afternoon and prior to midnight EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.