

**INSTITUTIONAL TRADE PROCESSING REPORT CARD**  
**INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS**  
**November 2007 (USD Conversion Rate 0.949757811)**

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	292,898	50.30	101,453,303,499.14	44.69	119,677	23.35	39,180,893,149.31	23.39	40.86
T+1 AM	184,307	81.95	61,305,259,021.92	71.69	235,543	69.31	66,540,504,116.90	63.11	74.44
T+1 PM	36,173	88.16	17,008,691,169.67	79.18	56,457	80.33	20,445,980,483.31	75.31	80.19
T+2	36,405	94.41	16,963,508,581.52	86.65	55,090	91.08	20,321,985,726.18	87.44	84.90
T+3	15,909	97.14	10,275,093,203.13	91.18	29,253	96.79	14,860,502,576.43	96.31	87.68
>T+3	16,627	100.00	20,015,994,996.20	100.00	16,483	100.00	6,177,834,949.63	100.00	88.01
<b>TOTAL</b>	<b>582,319</b>		<b>227,021,850,471.58</b>		<b>512,503</b>		<b>167,527,701,001.76</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	71,371	68.22	727,573,779,673.86	75.78	34,702	39.41	336,117,134,006.20	44.41	48.62
T+1 AM	18,180	85.60	115,167,448,444.85	87.77	26,193	69.16	192,745,078,347.82	69.88	68.00
T+1 PM	5,733	91.08	40,105,439,869.23	91.95	11,180	81.86	80,196,514,090.17	80.48	75.64
T+2	4,465	95.35	33,776,799,945.25	95.47	7,341	90.20	71,984,723,804.59	89.99	79.62
T+3	3,176	98.39	22,644,174,127.75	97.83	6,394	97.46	49,095,007,436.46	96.48	83.37
>T+3	1,701	100.00	20,829,854,846.13	100.00	2,243	100.00	26,714,925,068.98	100.00	84.16
<b>TOTAL</b>	<b>104,626</b>		<b>960,097,496,907.07</b>		<b>88,053</b>		<b>756,853,382,754.22</b>		

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

November 2007 (USD Conversion Rate 0.949757811)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	364,269	53.03	829,027,083,173.00	69.84	154,379	25.71	375,298,027,155.51	40.60	
T+1 AM	202,487	82.51	176,472,707,466.77	84.71	261,736	69.29	259,285,582,464.72	68.65	
T+1 PM	41,906	88.61	57,114,131,038.90	89.52	67,637	80.55	100,642,494,573.48	79.54	
T+2	40,870	94.56	50,740,308,526.77	93.79	62,431	90.95	92,306,709,530.77	89.53	
T+3	19,085	97.34	32,919,267,330.88	96.56	35,647	96.89	63,955,510,012.89	96.45	
>T+3	18,328	100.00	40,845,849,842.33	100.00	18,726	100.00	32,892,760,018.61	100.00	
<b>TOTAL</b>	<b>686,945</b>		<b>1,187,119,347,378.65</b>		<b>600,556</b>		<b>924,381,083,755.98</b>		

Notes:  
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. T+1 AM is prior to noon EST, T+1 PM is afternoon and prior to midnight EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.