

**INSTITUTIONAL TRADE PROCESSING REPORT CARD**  
**INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS**  
 March 2008 (USD Conversion Rate 0.979399986)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	355,956	66.54	128,944,528,571.17	60.07	154,314	32.32	55,446,991,359.81	32.38	43.35
T+1 AM	106,323	86.41	40,305,123,897.19	78.85	220,183	78.44	62,871,778,167.48	69.09	81.01
T+1 PM	28,075	91.66	15,714,630,592.14	86.17	35,498	85.88	16,300,078,310.65	78.61	83.61
T+2	23,115	95.98	15,425,041,942.07	93.36	37,603	93.76	18,481,882,498.64	89.40	87.17
T+3	12,290	98.28	9,854,568,424.54	97.95	20,054	97.96	14,318,734,135.87	97.76	88.95
>T+3	9,218	100.00	4,409,369,615.47	100.00	9,748	100.00	3,838,075,593.05	100.00	89.24
<b>TOTAL</b>	<b>534,977</b>		<b>214,653,263,042.58</b>		<b>477,400</b>		<b>171,257,540,065.50</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	71,816	74.06	829,849,154,221.34	77.34	41,318	49.13	449,113,435,144.96	50.41	57.53
T+1 AM	13,869	88.36	101,508,734,585.72	86.80	24,359	78.09	221,770,387,465.30	75.30	76.65
T+1 PM	3,734	92.21	30,869,360,127.21	89.68	5,998	85.22	50,544,603,433.22	80.97	80.16
T+2	3,766	96.09	38,369,884,510.15	93.26	5,978	92.33	82,665,217,605.86	90.25	83.33
T+3	2,407	98.57	26,730,640,764.60	95.75	4,669	97.88	52,987,063,882.43	96.20	86.12
>T+3	1,372	100.00	45,678,047,053.27	100.00	1,785	100.00	33,879,538,806.96	100.00	86.74
<b>TOTAL</b>	<b>96,964</b>		<b>1,073,005,821,262.29</b>		<b>84,107</b>		<b>890,960,246,338.73</b>		

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

March 2008 (USD Conversion Rate 0.979399986)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	427,772	67.69	958,793,682,792.51	74.46	195,632	34.84	504,560,426,504.77	47.50	
T+1 AM	120,192	86.71	141,813,858,482.91	85.47	244,542	78.39	284,642,165,632.78	74.30	
T+1 PM	31,809	91.74	46,583,990,719.35	89.09	41,496	85.78	66,844,681,743.87	80.59	
T+2	26,881	95.99	53,794,926,452.22	93.27	43,581	93.54	101,147,100,104.50	90.11	
T+3	14,697	98.32	36,585,209,189.14	96.11	24,723	97.94	67,305,798,018.30	96.45	
>T+3	10,590	100.00	50,087,416,668.74	100.00	11,533	100.00	37,717,614,400.01	100.00	
<b>TOTAL</b>	<b>631,941</b>		<b>1,287,659,084,304.87</b>		<b>561,507</b>		<b>1,062,217,786,404.23</b>		

Notes:  
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. T+1 AM is prior to noon EST, T+1 PM is afternoon and prior to midnight EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.