

**INSTITUTIONAL TRADE PROCESSING REPORT CARD**  
**INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS**  
 December 2007 (USD Conversion Rate 0.99959996)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	250,087	54.39	78,752,881,554.70	48.71	109,597	27.23	30,147,667,603.32	23.46	43.82
T+1 AM	131,344	82.95	43,056,993,818.11	75.34	184,046	72.96	51,567,128,075.39	63.59	76.98
T+1 PM	26,277	88.66	11,646,807,781.50	82.54	34,424	81.51	14,183,561,177.48	74.63	80.47
T+2	23,589	93.79	11,269,663,183.29	89.51	37,919	90.93	14,383,256,771.57	85.82	84.86
T+3	13,484	96.72	9,264,803,860.90	95.24	23,243	96.71	12,970,667,600.67	95.91	87.51
>T+3	15,049	100.00	7,698,073,998.56	100.00	13,226	100.00	5,239,695,053.26	100.00	87.52
<b>TOTAL</b>	<b>459,830</b>		<b>161,689,224,197.06</b>		<b>402,455</b>		<b>128,491,976,281.69</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	61,476	65.96	586,125,356,437.92	64.39	31,493	39.63	274,065,020,002.70	43.25	51.23
T+1 AM	15,558	82.65	99,726,887,214.95	75.34	23,166	68.78	156,095,728,003.33	67.89	70.95
T+1 PM	4,976	87.99	31,003,827,193.95	78.75	8,687	79.71	53,450,289,177.61	76.33	77.24
T+2	4,314	92.62	78,679,565,303.05	87.39	6,710	88.15	65,110,692,910.19	86.61	81.15
T+3	4,425	97.37	67,840,335,019.47	94.84	7,130	97.12	52,288,353,281.43	94.86	85.05
>T+3	2,457	100.00	46,956,320,421.05	100.00	2,281	100.00	32,595,659,474.76	100.00	85.26
<b>TOTAL</b>	<b>93,206</b>		<b>910,332,291,590.39</b>		<b>79,467</b>		<b>633,605,742,850.02</b>		

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

December 2007 (USD Conversion Rate 0.99959996)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	311,563	56.34	664,878,237,992.62	62.02	141,090	29.28	304,212,687,606.02	39.92
T+1 AM	146,902	82.90	142,783,881,033.06	75.34	207,212	72.27	207,662,856,078.72	67.17
T+1 PM	31,253	88.55	42,650,634,975.45	79.32	43,111	81.22	67,633,850,355.09	76.04
T+2	27,903	93.60	89,949,228,486.34	87.71	44,629	90.48	79,493,949,681.76	86.47
T+3	17,909	96.84	77,105,138,880.37	94.90	30,373	96.78	65,259,020,882.10	95.03
>T+3	17,506	100.00	54,654,394,419.61	100.00	15,507	100.00	37,835,354,528.02	100.00
<b>TOTAL</b>	<b>553,036</b>		<b>1,072,021,515,787.45</b>		<b>481,922</b>		<b>762,097,719,131.71</b>	

Notes:

Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. T+1 AM is prior to noon EST, T+1 PM is afternoon and prior to midnight EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.