

INSTITUTIONAL TRADE PROCESSING REPORT CARD
INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS
April 2008 (USD Conversion Rate 1.026049972)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	350,535	64.98	105,543,155,018.45	55.54	148,622	30.64	45,294,765,574.33	29.83	42.40
T+1 AM	121,577	87.52	47,734,984,138.93	80.66	242,794	80.70	66,789,186,601.40	73.82	82.91
T+1 PM	21,196	91.45	12,856,135,096.79	87.43	28,142	86.50	12,016,733,069.48	81.73	85.05
T+2	25,449	96.17	11,749,219,840.69	93.61	35,768	93.87	13,609,128,696.35	90.69	87.77
T+3	11,944	98.38	7,412,807,431.97	97.51	20,016	98.00	10,652,059,901.56	97.71	89.57
>T+3	8,746	100.00	4,738,541,513.68	100.00	9,681	100.00	3,480,898,013.05	100.00	89.91
TOTAL	539,447		190,034,843,040.51		485,023		151,842,771,856.17		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	76,858	74.94	721,343,074,736.70	81.02	43,848	48.96	392,641,846,168.39	51.69	57.05
T+1 AM	14,666	89.24	86,491,455,406.82	90.73	27,855	80.06	206,381,740,616.56	78.86	78.34
T+1 PM	3,800	92.95	25,860,620,422.55	93.63	6,464	87.28	53,818,941,453.07	85.95	82.00
T+2	3,315	96.18	24,218,654,870.16	96.35	5,251	93.14	50,919,928,408.98	92.65	84.57
T+3	2,560	98.68	18,024,758,911.62	98.37	4,613	98.29	37,722,448,072.25	97.62	86.99
>T+3	1,359	100.00	14,407,736,000.19	100.00	1,531	100.00	18,079,183,852.51	100.00	87.33
TOTAL	102,558		890,346,300,348.04		89,562		759,564,088,571.76		

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

April 2008 (USD Conversion Rate 1.026049972)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	427,393	66.57	826,886,229,755.15	76.54	192,470	33.50	437,936,611,742.72	48.05	
T+1 AM	136,243	87.79	134,226,439,545.75	88.96	270,649	80.60	273,170,927,217.96	78.02	
T+1 PM	24,996	91.68	38,716,755,519.34	92.54	34,606	86.62	65,835,674,522.55	85.24	
T+2	28,764	96.16	35,967,874,710.85	95.87	41,019	93.76	64,529,057,105.33	92.32	
T+3	14,504	98.42	25,437,566,343.59	98.22	24,629	98.05	48,374,507,973.81	97.63	
>T+3	10,105	100.00	19,146,277,513.87	100.00	11,212	100.00	21,560,081,865.56	100.00	
TOTAL	642,005		1,080,381,143,388.55		574,585		911,406,860,427.93		

Notes:

Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. T+1 AM is prior to noon EST, T+1 PM is afternoon and prior to midnight EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.