

**INSTITUTIONAL TRADE PROCESSING REPORT CARD**  
**INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS**  
 May 2008 (USD Conversion Rate 1.007099953)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	361,693	66.15	131,506,463,937.90	59.83	162,891	32.99	53,297,420,947.88	32.24	45.04
T+1 AM	114,691	87.13	43,533,199,609.62	79.64	237,244	81.03	71,717,261,273.27	75.62	83.99
T+1 PM	25,674	91.83	19,070,895,732.29	88.32	28,746	86.85	11,161,542,624.51	82.37	85.42
T+2 AM	16,567	94.86	9,029,192,657.62	92.43	28,165	92.55	10,872,293,290.01	88.95	88.13
T+2 PM	7,039	96.15	5,167,365,472.42	94.78	7,160	94.00	4,297,146,858.36	91.55	88.31
T+3	12,267	98.39	7,297,852,096.18	98.10	20,184	98.09	10,240,234,180.29	97.74	90.05
>T+3	8,846	100.00	4,190,844,441.92	100.00	9,443	100.00	3,720,020,956.72	100.00	90.32
<b>TOTAL</b>	<b>546,777</b>		<b>219,795,813,947.95</b>		<b>493,833</b>		<b>165,305,920,131.04</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	70,023	73.99	631,605,070,344.10	80.20	40,777	49.31	350,919,332,354.34	52.32	58.23
T+1 AM	14,099	88.89	78,397,993,421.79	90.15	25,651	80.33	174,390,462,715.04	78.31	78.97
T+1 PM	3,574	92.67	19,367,073,931.64	92.61	5,335	86.78	36,723,151,838.38	83.78	81.83
T+2 AM	1,990	94.77	16,016,474,075.71	94.64	3,491	91.00	36,426,628,513.33	89.21	83.91
T+2 PM	1,081	95.91	8,873,819,590.83	95.77	1,437	92.74	17,070,302,131.24	91.75	84.49
T+3	2,657	98.72	16,040,741,811.95	97.81	4,657	98.37	35,584,995,078.73	97.06	87.07
>T+3	1,212	100.00	17,240,580,955.94	100.00	1,352	100.00	19,657,515,228.99	100.00	87.39
<b>TOTAL</b>	<b>94,636</b>		<b>787,541,754,131.96</b>		<b>82,700</b>		<b>670,772,387,860.05</b>		

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

May 2008 (USD Conversion Rate 1.007099953)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	431,716	67.31	763,111,534,282.00	75.76	203,668	35.33	404,216,753,302.22	48.35	
T+1 AM	128,790	87.39	121,931,193,031.41	87.86	262,895	80.93	246,107,723,988.31	77.79	
T+1 PM	29,248	91.95	38,437,969,663.93	91.68	34,081	86.84	47,884,694,462.89	83.52	
T+2 AM	18,557	94.84	25,045,666,733.33	94.17	31,656	92.33	47,298,921,803.34	89.18	
T+2 PM	8,120	96.11	14,041,185,063.25	95.56	8,597	93.82	21,367,448,989.60	91.74	
T+3	14,924	98.44	23,338,593,908.13	97.88	24,841	98.13	45,825,229,259.02	97.22	
>T+3	10,058	100.00	21,431,425,397.86	100.00	10,795	100.00	23,377,536,185.71	100.00	
<b>TOTAL</b>	<b>641,413</b>		<b>1,007,337,568,079.91</b>		<b>576,533</b>		<b>836,078,307,991.09</b>		

Notes:  
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.