



Institutional Trade Matching - ITM - Revised May 2009

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target - 90% by Noon on T+1							Target - 90% by Noon on T+1					
CDS Avg. for May 2009												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - (For Indication Purposes only)	73.99%	47.25%	91.69%	84.16%	94.89%	90.40%	79.35%	56.19%	90.88%	80.51%	93.56%	86.22%
EQUITY Only	73.97%	45.55%	92.06%	84.44%	95.18%	90.73%	65.41%	41.22%	88.06%	82.06%	93.87%	90.10%
DEBT Only	74.12%	55.41%	90.00%	82.82%	93.59%	88.81%	81.83%	58.67%	91.37%	80.25%	93.49%	85.57%
CDS Accumulated Avg. for March 1 '09 thru May 31 '09 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	85.84%		96.13%		98.37%		70.21%		90.82%		96.14%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	79.72%		94.26%		96.51%		64.60%		89.32%		93.46%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		83.16%		92.83%		96.36%		49.51%		86.44%		93.49%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		49.87%		89.15%		92.84%		37.46%		82.79%		88.70%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	81.29%		92.71%		95.72%		88.99%		93.44%		95.85%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	94.44%		98.95%		99.23%		95.21%		98.97%		99.23%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		58.95%		85.17%		91.17%		53.33%		81.47%		88.71%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		93.39%		98.86%		99.17%		94.24%		98.92%		99.25%