

Institutional Trade Matching - ITM - November 2008

Rates based on Volume														Rates based on Value			
Target - 90% by Noon on T+1							Target - 90% by Noon on T+1										
CDS Avg. for November 2008																	
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM					
COMBINED EQUITY & DEBT - (For Indication Purposes only)	67.43%	36.96%	87.58%	80.33%	91.67%	89.12%	74.63%	45.93%	80.33%	76.18%	86.53%	83.47%					
EQUITY Only	66.34%	35.11%	87.31%	80.44%	91.47%	86.38%	51.37%	34.88%	71.66%	75.24%	77.65%	83.44%					
DEBT Only	73.48%	47.59%	89.07%	79.74%	92.78%	87.46%	79.43%	47.67%	89.22%	76.33%	91.49%	83.48%					
CDS Accumulated Avg. for September 1 '08 thru November 30 '08 - CUID's with Most Entries - Comparison Purposes Only																	
EQUITY - CUID with most Entries (I.E. Bkr./Dir.)	82.72%		93.23%		96.32%		80.55%		90.13%		94.22%						
EQUITY CUID with most Matches (I.E. Custodial)		36.38%		83.66%		89.24%		34.96%		73.20%		81.40%					
DEBT - CUID with most Entries (I.E. Bkr./Dir.)	84.15%		94.41%		96.40%		87.03%		94.05%		95.98%						
DEBT - CUID with most Matches (I.E. Custodial)		83.39%		97.11%		99.27%		78.97%		97.03%		99.18%					