



## Institutional Trade Matching - ITM - March 2008

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target -90% by Noon on T+1							Target -90% by Noon on T+1					
CDS Avg. for March 2008												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - (For Indication Purposes only)	67.69%	34.84%	86.71%	78.39%	91.74%	85.78%	74.46%	47.50%	85.47%	74.30%	89.09%	80.59%
EQUITY Only	66.54%	32.32%	86.41%	78.44%	91.66%	85.88%	60.07%	32.38%	78.85%	69.09%	86.17%	78.61%
DEBT Only	74.06%	49.13%	88.36%	78.09%	92.21%	85.22%	77.34%	50.41%	86.80%	75.30%	89.68%	80.97%
CDS Accumulated Avg. for Jan. 1 '08 thru Mar. 31st '08 - CUID's with Most Entries - Comparison Purposes Only												
EQUITY - CUID with most Entries (I.E. Bkr./Dir.)	84.46%		93.51%		96.01%		74.53%		82.94%		91.90%	
EQUITY CUID with most Matches (I.E. Custodial)		37.47%		83.34%		88.55%		37.07%		73.03%		80.24%
DEBT - CUID with most Entries (I.E. Bkr./Dir.)	76.76%		88.95%		92.80%		83.33%		89.92%		91.91%	
DEBT - CUID with most Matches (I.E. Custodial)		94.43%		98.98%		99.28%		94.21%		98.65%		99.03%