



Institutional Trade Matching - ITM - May 2008

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target -90% by Noon on T+1							Target -90% by Noon on T+1					
CDS Avg. for May 2008												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - (For Indication Purposes only)	67.31%	35.33%	87.39%	80.93%	91.95%	86.84%	75.76%	48.35%	87.86%	77.79%	91.68%	83.52%
EQUITY Only	66.15%	32.99%	87.13%	81.03%	91.83%	86.85%	59.83%	32.24%	79.64%	75.62%	88.32%	82.37%
DEBT Only	73.99%	49.31%	88.89%	80.33%	92.67%	86.78%	80.20%	52.32%	90.15%	78.31%	92.61%	83.78%
CDS Accumulated Avg. for Mar. 1 '08 thru May '08 - CUID's with Most Entries - Comparison Purposes Only												
EQUITY - CUID with most Entries (I.E. Bkr./Dir.)	86.59%		93.21%		96.32%		79.99%		87.31%		92.30%	
EQUITY CUID with most Matches (I.E. Custodial)		37.60%		84.38%		89.34%		36.22%		74.15%		80.96%
DEBT - CUID with most Entries (I.E. Bkr./Dir.)	79.26%		90.56%		93.99%		88.29%		93.64%		95.71%	
DEBT - CUID with most Matches (I.E. Custodial)		95.85%		98.97%		99.23%		94.67%		98.29%		98.74%