



Institutional Trade Matching - ITM - January 2008

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target -90% by Noon on T+1							Target -90% by Noon on T+1					
CDS Avg. for March 2008												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - (For Indication Purposes only)	59.22%	30.95%	86.42%	76.97%	90.84%	84.53%	73.53%	45.39%	87.62%	72.68%	91.70%	81.46%
EQUITY Only	57.00%	28.60%	86.11%	77.40%	90.65%	84.55%	48.47%	26.27%	74.16%	67.84%	85.73%	77.48%
DEBT Only	71.77%	44.28%	88.19%	74.56%	91.96%	84.44%	78.53%	48.97%	90.30%	73.58%	92.89%	82.20%
CDS Accumulated Avg. for Jan. 1 '08 thru Mar. 31st '08 - CUID's with Most Entries - Comparison Purposes Only												
EQUITY - CUID with most Entries (I.E. Bkr./Dir.)	75.14%		91.64%		94.82%		65.15%		79.32%		89.04%	
EQUITY CUID with most Matches (I.E. Custodial)		33.30%		79.80%		87.55%		31.41%		69.18%		79.65%
DEBT - CUID with most Entries (I.E. Bkr./Dir.)	70.93%		87.90%		92.99%		81.62%		91.01%		94.24%	
DEBT - CUID with most Matches (I.E. Custodial)		91.20%		98.93%		99.30%		91.24%		98.95%		98.96%