



Institutional Trade Matching - ITM - February 2008

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target -90% by Noon on T+1							Target -90% by Noon on T+1					
CDS Avg. for March 2008												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - (For Indication Purposes only)	66.45%	35.45%	86.77%	77.51%	90.94%	92.50%	72.84%	46.53%	86.08%	74.11%	89.39%	79.86%
EQUITY Only	65.33%	33.15%	86.49%	77.41%	90.74%	83.90%	56.76%	31.40%	78.49%	69.52%	84.44%	79.87%
DEBT Only	72.70%	48.25%	88.32%	78.10%	92.03%	80.03%	76.27%	49.44%	87.71%	75.00%	90.46%	80.37%
CDS Accumulated Avg. for Jan. 1 '08 thru Mar. 31st '08 - CUID's with Most Entries - Comparison Purposes Only												
EQUITY - CUID with most Entries (I.E. Bkr./Dir.)	81.59%		92.99%		95.35%		71.09%		81.88%		90.85%	
EQUITY CUID with most Matches (I.E. Custodial)		36.72%		82.59%		88.08%		35.07%		72.20%		80.05%
DEBT - CUID with most Entries (I.E. Bkr./Dir.)	72.96%		87.32%		92.17%		80.87%		87.90%		90.98%	
DEBT - CUID with most Matches (I.E. Custodial)		93.03%		99.14%		99.39%		93.27%		98.89%		99.13%