



## Institutional Trade Matching - ITM - December 2009

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target - 90% by Noon on T+1							Target - 90% by Noon on T+1					
CDS Avg. For November 2009												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
<b>COMBINED EQUITY &amp; DEBT - (For Indication Purposes only)</b>	71.43%	45.24%	90.15%	84.65%	93.74%	90.41%	77.24%	52.63%	88.34%	78.23%	91.33%	84.44%
EQUITY Only	70.64%	43.44%	90.30%	85.16%	93.93%	90.88%	56.88%	34.66%	84.76%	77.14%	90.34%	85.91%
DEBT Only	75.66%	55.45%	89.33%	81.74%	92.69%	87.72%	81.35%	56.17%	89.07%	78.45%	91.54%	84.16%
CDS Accumulated Avg. for October 1 '09 thru December 30 '09 - CUID's with Highest Volume of Entries - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	84.57%		95.83%		98.21%		69.09%		91.97%		96.95%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	79.61%		93.89%		95.75%		62.14%		85.74%		89.36%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		52.40%		92.52%		96.67%		43.49%		86.86%		94.63%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		50.77%		88.98%		92.48%		38.37%		78.78%		83.98%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	79.57%		92.25%		94.93%		87.93%		93.85%		95.99%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	95.69%		99.53%		99.65%		96.50%		99.59%		99.66%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		57.83%		84.96%		90.66%		51.07%		84.69%		90.26%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		94.66%		99.42%		99.56%		95.24%		99.41%		99.51%