

Institutional Trade Matching - ITM - August 2008

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target -90% by Noon on T+1							Target -90% by Noon on T+1					
CDS Avg. for August 2008												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - (For Indication Purposes only)	67.92%	36.54%	88.45%	81.98%	92.20%	87.34%	78.76%	48.04%	89.20%	77.03%	92.19%	83.01%
EQUITY Only	66.72%	34.42%	88.14%	81.87%	92.00%	87.21%	62.07%	33.69%	81.07%	71.57%	86.85%	78.10%
DEBT Only	76.48%	51.97%	90.65%	82.80%	93.62%	88.29%	83.35%	51.80%	91.44%	78.46%	93.66%	84.29%
CDS Accumulated Avg. for June 1 '08 thru August 31 '08 - CUID's with Most Entries - Comparison Purposes Only												
EQUITY - CUID with most Entries (I.E. Bkr./Dir.)	89.24%		93.42%		96.59%		82.62%		88.11%		92.18%	
EQUITY CUID with most Matches (I.E. Custodial)		36.67%		85.36%		90.31%		35.41%		73.23%		80.60%
DEBT - CUID with most Entries (I.E. Bkr./Dir.)	80.17%		90.26%		94.09%		87.31%		93.09%		94.09%	
DEBT - CUID with most Matches (I.E. Custodial)		94.98%		98.75%		99.13%		95.04%		98.42%		98.74%