



Institutional Trade Matching - ITM - April 2008

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target -90% by Noon on T+1							Target -90% by Noon on T+1					
CDS Avg. for April 2008												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - (For Indication Purposes only)	66.57%	33.50%	87.79%	80.60%	91.68%	86.62%	76.54%	48.05%	88.96%	78.02%	92.54%	85.24%
EQUITY Only	64.98%	30.64%	87.52%	80.70%	91.45%	86.50%	55.54%	29.83%	80.66%	73.82%	87.43%	81.73%
DEBT Only	74.94%	48.96%	89.24%	80.06%	92.95%	87.28%	81.02%	51.69%	90.73%	78.86%	93.63%	85.95%
CDS Accumulated Avg. for Feb. 1 '08 thru Apr. 30 '08 - CUID's with Most Entries - Comparison Purposes Only												
EQUITY - CUID with most Entries (I.E. Bkr./Dir.)	86.40%		93.26%		96.05%		80.04%		87.17%		91.69%	
EQUITY CUID with most Matches (I.E. Custodial)		37.61%		83.53%		88.69%		37.75%		73.27%		80.28%
DEBT - CUID with most Entries (I.E. Bkr./Dir.)	78.44%		89.74%		93.24%		83.66%		89.99%		92.07%	
DEBT - CUID with most Matches (I.E. Custodial)		95.48%		98.96%		99.24%		94.38%		98.44%		98.91%