



Institutional Trade Matching (Revised) - ITM - June 2009

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target - 90% by Noon on T+1							Target - 90% by Noon on T+1					
CDS Avg. for June 2009												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT - (For Indication Purposes only)	73.96%	48.24%	90.73%	85.18%	94.51%	90.85%	78.04%	54.57%	89.60%	79.37%	92.57%	85.68%
EQUITY Only	75.50%	55.88%	90.03%	82.06%	93.44%	88.22%	80.32%	57.23%	90.13%	79.08%	92.73%	85.19%
DEBT Only	73.65%	46.55%	90.88%	85.86%	94.74%	91.42%	65.01%	40.25%	85.88%	81.11%	91.42%	88.67%
CDS Accumulated Avg. for April 1 '09 thru June 30 '09 - <u>CUID's with Highest Volume of Entries</u> - Comparison Purposes Only												
EQUITY - CUID with most trades Submitted (I.E. Bkr./Dir.)	87.63%		96.35%		98.33%		72.49%		91.65%		96.78%	
EQUITY - CUID with most trades to be Accepted (I.E. Custodian)	81.05%		94.04%		96.48%		66.30%		89.30%		93.44%	
EQUITY CUID with most matches on Trades Submitted (I.E. Bkr./Dir.)		60.89%		93.71%		96.92%		54.86%		87.38%		94.39%
EQUITY - CUID with most Accepted Matches (I.E. Custodial)		52.47%		89.73%		93.06%		38.94%		82.42%		88.21%
DEBT - CUID with most entries Submitted (I.E. Bkr./Dir.)	79.75%		91.59%		95.25%		86.95%		92.23%		95.50%	
DEBT - CUID with most entries to be Accepted (I.E. Bkr./Dir.)	94.17%		98.91%		99.21%		94.90%		98.70%		99.04%	
DEBT - CUID with most matches for Trades Submitted (I.E. Bkr./Dir.)		58.75%		84.74%		90.44%		53.61%		81.31%		88.34%
DEBT - CUID with most Accepted Matches (I.E. Bkr./Dir.)		93.92%		98.85%		99.17%		94.63%		98.51%		98.89%