



Institutional Trade Matching - ITM Change from May 2008 to September 2008

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target - 90% by Noon on T+1							Target - 90% by Noon on T+1					
CDS Avg. for April 2008 vs December 2007												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT (For Indication Purposes only)												
May '08	67.31%	35.33%	87.39%	80.93%	91.95%	86.84%	75.76%	48.35%	87.86%	77.79%	91.68%	83.52%
September '08	65.97%	34.96%	88.14%	80.94%	91.95%	87.00%	79.68%	47.38%	88.99%	77.40%	92.29%	83.48%
Better / Worse	-1.34%	-0.37%	0.75%	0.01%	0.00%	0.16%	3.92%	-0.97%	1.13%	-0.39%	0.61%	-0.04%
EQUITY Only												
May '08	66.15%	32.99%	87.13%	81.03%	91.83%	86.85%	59.83%	32.24%	79.64%	75.62%	88.32%	82.37%
September '08	64.13%	32.04%	87.79%	80.59%	91.61%	86.21%	60.31%	32.37%	80.15%	71.18%	86.74%	79.95%
Better / Worse	-2.02%	-0.95%	0.66%	-0.44%	-0.22%	-0.64%	0.48%	0.13%	0.51%	-4.44%	-1.58%	-2.42%
DEBT Only												
May '08	73.99%	49.31%	88.89%	80.33%	92.67%	86.78%	80.20%	52.32%	90.15%	78.31%	92.61%	83.78%
September '08	76.52%	51.79%	90.09%	82.98%	93.82%	88.57%	84.67%	51.24%	91.27%	79.00%	93.86%	84.39%
Better / Worse	2.53%	2.48%	1.20%	2.65%	1.15%	1.79%	4.47%	-1.08%	1.12%	0.69%	1.25%	0.61%