



Institutional Trade Matching - ITM Change from May 2008 to August 2008

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target - 90% by Noon on T+1							Target - 90% by Noon on T+1					
CDS Avg. for April 2008 vs December 2007												
INDUSTRY AVERAGES	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
COMBINED EQUITY & DEBT (For Indication Purposes only)												
May '08	67.31%	35.33%	87.39%	80.93%	91.95%	86.84%	75.76%	48.35%	87.86%	77.79%	91.68%	83.52%
August '08	67.92%	36.54%	88.45%	81.98%	92.20%	87.34%	78.76%	48.04%	89.20%	77.03%	92.19%	83.01%
Better / Worse	0.61%	1.21%	1.06%	1.05%	0.25%	0.50%	3.00%	-0.31%	1.34%	-0.76%	0.51%	-0.51%
EQUITY Only												
May '08	66.15%	32.99%	87.13%	81.03%	91.83%	86.85%	59.83%	32.24%	79.64%	75.62%	88.32%	82.37%
August '08	66.72%	34.42%	88.14%	81.87%	92.00%	87.21%	62.07%	33.69%	81.07%	71.57%	86.85%	78.10%
Better / Worse	0.57%	1.43%	1.01%	0.84%	0.17%	0.36%	2.24%	1.45%	1.43%	-4.05%	-1.47%	-4.27%
DEBT Only												
May '08	73.99%	49.31%	88.89%	80.33%	92.67%	86.78%	80.20%	52.32%	90.15%	78.31%	92.61%	83.78%
August '08	76.48%	51.97%	90.65%	82.80%	93.62%	88.29%	83.35%	51.80%	91.44%	78.46%	93.66%	84.29%
Better / Worse	2.49%	2.66%	1.76%	2.47%	0.95%	1.51%	3.15%	-0.52%	1.29%	0.15%	1.05%	0.51%