



## Institutional Trade Matching - ITM - June 2008

<u>Rates based on Volume</u>							<u>Rates based on Value</u>					
Target -90% by Noon on T+1							Target -90% by Noon on T+1					
<b>CDS Avg. for June 2008</b>												
<b>INDUSTRY AVERAGES</b>	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM	% of Trades Entered on T by 11:59 PM	% of Trades Matched on T by 11:59 PM	% of Trades Entered on T+1 by 11:59 AM	% of Trades Matched on T+1 by 11:59 AM	% of Trades Entered on T+1 by 11:59 PM	% of Trades Matched on T+1 by 11:59 PM
<b>COMBINED EQUITY &amp; DEBT - (For Indication Purposes only)</b>	66.48%	34.62%	87.49%	80.61%	91.40%	86.73%	74.60%	46.30%	86.95%	75.23%	90.69%	81.83%
<b>EQUITY Only</b>	65.53%	32.70%	87.54%	81.09%	91.43%	87.02%	57.58%	30.37%	82.05%	73.04%	88.57%	82.20%
<b>DEBT Only</b>	71.74%	45.61%	87.21%	77.86%	91.27%	85.07%	78.72%	49.84%	88.14%	75.71%	91.21%	81.74%
<b>CDS Accumulated Avg. for Apr. 1 '08 thru June 30 '08 - CUID's with Most Entries - Comparison Purposes Only</b>												
<b>EQUITY - CUID with most Entries (I.E. Bkr./Dir.)</b>	88.16%		93.84%		96.51%		80.95%		88.01%		92.47%	
<b>EQUITY CUID with most Matches (I.E. Custodial)</b>		37.30%		84.80%		89.53%		34.93%		75.03%		81.94%
<b>DEBT - CUID with most Entries (I.E. Bkr./Dir.)</b>	78.49%		90.43%		93.69%		88.55%		93.64%		95.59%	
<b>DEBT - CUID with most Matches (I.E. Custodial)</b>		95.08%		98.89%		99.15%		94.17%		98.25%		98.57%