

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

October 2011 (USD Conversion Rate 1.042050054)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	596,508	80.24	130,928,924,309.01	69.67	334,821	52.93	67,549,381,156.78	45.90	56.13
T+1 AM	97,283	93.33	39,377,270,490.20	90.62	227,601	88.91	57,000,283,835.88	84.63	81.07
T+1 PM	20,589	96.10	7,243,150,251.85	94.47	26,206	93.05	8,965,619,385.95	90.72	82.40
T+2 AM	7,477	97.11	2,404,277,483.36	95.75	17,041	95.74	4,686,299,313.78	93.90	83.90
T+2 PM	6,297	97.96	2,058,123,981.22	96.85	7,092	96.86	2,586,565,705.51	95.66	84.15
T+3	9,720	99.27	4,480,687,561.85	99.23	13,506	98.99	4,706,355,809.11	98.86	84.87
>T+3	5,531	100.00	1,445,158,775.99	100.00	6,353	100.00	1,684,904,528.82	100.00	85.10
TOTAL	743,405		187,937,592,853.48		632,620		147,179,409,735.83		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	97,870	79.20	948,602,246,850.63	80.06	65,171	59.89	555,483,629,762.71	56.13	66.59
T+1 AM	16,150	92.27	146,132,626,795.73	92.39	28,377	85.97	256,539,779,218.41	82.05	82.05
T+1 PM	3,536	95.13	30,505,148,645.10	94.96	6,025	91.51	63,053,960,098.28	88.42	84.70
T+2 AM	1,614	96.44	14,547,793,593.23	96.19	2,708	94.00	38,900,533,218.39	92.35	85.83
T+2 PM	1,198	97.41	9,605,646,237.60	97.00	1,879	95.73	21,357,050,220.23	94.51	86.53
T+3	2,057	99.07	14,562,594,632.99	98.23	3,383	98.84	29,188,191,529.03	97.46	87.84
>T+3	1,143	100.00	20,864,415,995.83	100.00	1,281	100.00	25,092,722,639.47	100.00	88.07
TOTAL	123,568		1,184,820,472,751.11		108,824		989,615,866,686.52		

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October 2011 (USD Conversion Rate 1.042050054)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	694,378	80.09	1,079,531,171,159.64	78.64	399,992	53.95	623,033,010,919.49	54.81
T+1 AM	113,433	93.17	185,509,897,285.93	92.15	255,978	88.47	313,540,063,054.29	82.39
T+1 PM	24,125	95.95	37,748,298,896.95	94.90	32,231	92.82	72,019,579,484.23	88.73
T+2 AM	9,091	97.00	16,952,071,076.59	96.13	19,749	95.48	43,586,832,532.17	92.56
T+2 PM	7,495	97.86	11,663,770,218.82	96.98	8,971	96.69	23,943,615,925.74	94.67
T+3	11,777	99.22	19,043,282,194.84	98.37	16,889	98.97	33,894,547,338.14	97.65
>T+3	6,674	100.00	22,309,574,771.82	100.00	7,634	100.00	26,777,627,168.29	100.00
TOTAL	866,973		1,372,758,065,604.59		741,444		1,136,795,276,422.35	

Notes:
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.