

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

December 2010 (USD Conversion Rate 1.027100034)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	554,377	70.36	138,966,812,956.31	63.19	304,542	43.77	77,238,996,304.30	40.76	54.93
T+1 AM	158,965	90.53	50,195,200,910.91	86.01	288,193	85.19	72,907,928,660.35	79.24	83.09
T+1 PM	26,693	93.92	10,797,800,992.28	90.92	34,338	90.13	12,745,155,946.40	85.97	84.74
T+2 AM	15,097	95.84	7,491,607,976.30	94.33	26,785	93.98	10,609,410,447.10	91.57	86.59
T+2 PM	9,142	97.00	3,214,704,096.29	95.79	10,354	95.47	3,950,253,180.88	93.65	86.91
T+3	14,374	98.82	5,599,921,281.45	98.34	21,152	98.51	8,553,348,732.75	98.16	88.02
>T+3	9,304	100.00	3,663,566,198.34	100.00	10,340	100.00	3,475,878,243.95	100.00	88.29
<b>TOTAL</b>	<b>787,952</b>		<b>219,929,614,411.88</b>		<b>695,704</b>		<b>189,480,971,515.73</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	96,927	73.34	965,033,655,163.55	81.51	65,346	55.47	559,391,909,999.84	55.59	67.42
T+1 AM	21,823	89.85	107,536,230,210.95	90.59	31,927	82.57	273,751,800,645.08	82.79	81.91
T+1 PM	4,171	93.01	22,221,174,424.71	92.47	7,610	89.03	55,205,769,473.11	88.28	85.33
T+2 AM	2,131	94.62	17,834,593,883.59	93.98	3,437	91.95	33,950,864,347.47	91.65	86.62
T+2 PM	1,621	95.85	12,028,914,120.17	95.00	2,230	93.84	19,217,815,134.69	93.56	87.27
T+3	3,390	98.42	29,105,684,827.32	97.46	5,220	98.27	36,331,080,618.50	97.17	89.01
>T+3	2,093	100.00	30,149,277,039.47	100.00	2,027	100.00	28,407,436,246.88	100.00	89.13
<b>TOTAL</b>	<b>132,156</b>		<b>1,183,909,529,669.76</b>		<b>117,797</b>		<b>1,006,256,676,465.57</b>		

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### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

December 2010 (USD Conversion Rate 1.027100034)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	651,304	70.79	1,104,000,468,119.86	78.64	369,888	45.47	636,630,906,304.14	53.24
T+1 AM	180,788	90.44	157,731,431,121.86	89.88	320,120	84.82	346,659,729,305.43	82.23
T+1 PM	30,864	93.79	33,018,975,416.99	92.23	41,948	89.98	67,950,925,419.51	87.91
T+2 AM	17,228	95.66	25,326,201,859.89	94.03	30,222	93.70	44,560,274,794.57	91.64
T+2 PM	10,763	96.83	15,243,618,216.46	95.12	12,584	95.25	23,168,068,315.57	93.58
T+3	17,764	98.76	34,705,606,108.77	97.59	26,372	98.49	44,884,429,351.25	97.33
>T+3	11,397	100.00	33,812,843,237.81	100.00	12,367	100.00	31,883,314,490.83	100.00
<b>TOTAL</b>	<b>920,108</b>		<b>1,403,839,144,081.64</b>		<b>813,501</b>		<b>1,195,737,647,981.30</b>	

Notes:  
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.