

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

September 2011 (USD Conversion Rate 0.977850034)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	638,907	79.14	144,466,547,207.12	71.78	344,174	50.09	77,207,661,248.62	45.25	53.87
T+1 AM	108,326	92.56	31,998,698,638.70	87.68	264,534	88.59	64,428,976,958.07	83.01	81.46
T+1 PM	25,493	95.72	8,065,322,221.50	91.69	31,569	93.18	11,171,474,143.28	89.56	82.86
T+2 AM	9,936	96.95	4,783,910,428.32	94.07	17,337	95.70	5,898,024,784.51	93.02	84.02
T+2 PM	6,990	97.82	3,656,302,893.36	95.89	9,075	97.02	3,646,545,316.21	95.16	84.43
T+3	11,491	99.24	6,480,702,402.70	99.11	13,430	98.97	6,319,559,212.35	98.86	84.89
>T+3	6,172	100.00	1,812,628,716.03	100.00	7,027	100.00	1,942,749,915.18	100.00	85.11
<b>TOTAL</b>	<b>807,315</b>		<b>201,264,112,507.73</b>		<b>687,146</b>		<b>170,614,991,578.22</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	110,924	79.00	1,205,237,756,553.30	83.96	75,997	60.87	708,344,169,279.23	57.61	68.51
T+1 AM	17,922	91.76	111,256,738,226.68	91.71	30,973	85.68	297,735,293,220.86	81.83	83.02
T+1 PM	4,173	94.73	35,155,449,253.38	94.16	6,997	91.28	73,732,433,865.15	87.82	85.68
T+2 AM	2,137	96.25	20,276,537,772.93	95.57	3,502	94.08	48,154,166,789.61	91.74	86.91
T+2 PM	1,456	97.29	17,947,817,635.78	96.82	1,861	95.57	25,304,025,689.79	93.80	87.35
T+3	2,270	98.91	17,430,265,438.43	98.03	4,025	98.79	38,083,446,301.09	96.90	88.82
>T+3	1,526	100.00	28,246,826,240.54	100.00	1,504	100.00	38,105,970,647.47	100.00	88.93
<b>TOTAL</b>	<b>140,408</b>		<b>1,435,551,391,121.04</b>		<b>124,859</b>		<b>1,229,459,505,793.20</b>		

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

September 2011 (USD Conversion Rate 0.977850034)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	749,831	79.12	1,349,704,303,760.42	82.46	420,171	51.74	785,551,830,527.85	56.11
T+1 AM	126,248	92.44	143,255,436,865.38	91.21	295,507	88.13	362,164,270,178.93	81.98
T+1 PM	29,666	95.57	43,220,771,474.88	93.85	38,566	92.88	84,903,908,008.43	88.04
T+2 AM	12,073	96.84	25,060,448,201.25	95.38	20,839	95.45	54,052,191,574.12	91.90
T+2 PM	8,446	97.73	21,604,120,529.14	96.70	10,936	96.80	28,950,571,006.00	93.97
T+3	13,761	99.18	23,910,967,841.13	98.16	17,455	98.95	44,403,005,513.44	97.14
>T+3	7,698	100.00	30,059,454,956.57	100.00	8,531	100.00	40,048,720,562.65	100.00
<b>TOTAL</b>	<b>947,723</b>		<b>1,636,815,503,628.77</b>		<b>812,005</b>		<b>1,400,074,497,371.42</b>	

Notes:  
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.