

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

May 2011 (USD Conversion Rate 0.948849965)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	550,041	77.39	129,211,466,022.63	70.50	263,695	45.00	62,366,134,009.11	42.36	47.94
T+1 AM	105,093	92.18	34,946,850,328.77	89.57	242,590	86.40	60,361,763,902.32	83.35	77.28
T+1 PM	22,548	95.35	6,075,123,215.69	92.88	30,097	91.54	8,291,291,741.74	88.98	79.15
T+2 AM	9,904	96.74	3,624,055,106.74	94.86	19,545	94.88	5,003,196,519.79	92.38	80.85
T+2 PM	7,228	97.76	1,742,092,813.63	95.81	9,284	96.46	2,526,444,286.29	94.10	81.35
T+3	9,989	99.17	5,666,661,680.65	98.90	13,349	98.74	6,423,086,563.22	98.46	82.09
>T+3	5,905	100.00	2,016,411,195.08	100.00	7,371	100.00	2,258,116,935.06	100.00	82.44
TOTAL	710,708		183,282,660,363.19		585,931		147,230,033,957.53		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	102,484	79.51	1,208,074,303,941.38	82.25	67,390	59.85	614,472,568,422.64	52.59	65.76
T+1 AM	15,353	91.42	138,545,948,909.95	91.68	29,011	85.61	349,475,679,204.23	82.50	81.81
T+1 PM	3,361	94.03	28,640,776,932.82	93.63	5,386	90.39	57,360,839,378.65	87.41	83.98
T+2 AM	1,646	95.31	19,586,430,477.84	94.96	2,902	92.97	44,694,174,483.99	91.23	85.22
T+2 PM	1,459	96.44	15,022,768,967.16	95.98	2,061	94.80	24,734,778,559.04	93.35	85.88
T+3	2,455	98.34	24,978,260,657.52	97.68	3,876	98.24	37,205,183,423.45	96.53	87.27
>T+3	2,134	100.00	33,876,860,598.54	100.00	1,975	100.00	40,570,840,261.68	100.00	87.36
TOTAL	128,892		1,468,725,350,485.21		112,601		1,168,514,063,733.68		

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May 2011 (USD Conversion Rate 0.948849965)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	652,525	77.72	1,337,285,769,964.01	80.95	331,085	47.40	676,838,702,431.75	51.44
T+1 AM	120,446	92.07	173,492,799,238.72	91.45	271,601	86.28	409,837,443,106.55	82.59
T+1 PM	25,909	95.16	34,715,900,148.51	93.55	35,483	91.36	65,652,131,120.39	87.58
T+2 AM	11,550	96.54	23,210,485,584.58	94.95	22,447	94.57	49,697,371,003.78	91.36
T+2 PM	8,687	97.57	16,764,861,780.79	95.96	11,345	96.19	27,261,222,845.33	93.43
T+3	12,444	99.05	30,644,922,338.17	97.82	17,225	98.66	43,628,269,986.67	96.75
>T+3	8,039	100.00	35,893,271,793.62	100.00	9,346	100.00	42,828,957,196.74	100.00
TOTAL	839,600		1,652,008,010,848.40		698,532		1,315,744,097,691.21	

Notes:
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.