

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

January 2011 (USD Conversion Rate 0.99364998)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	573,716	73.25	140,327,249,343.23	66.46	322,659	47.78	68,992,645,901.88	40.13	56.24
T+1 AM	143,562	91.58	46,151,445,419.93	88.32	255,912	85.67	70,317,440,623.99	81.03	80.66
T+1 PM	23,430	94.57	10,015,405,616.20	93.06	34,243	90.74	13,280,170,424.33	88.75	82.73
T+2 AM	13,036	96.23	3,913,468,808.98	94.91	24,056	94.30	5,948,609,891.66	92.21	84.49
T+2 PM	8,562	97.32	2,833,985,348.21	96.25	11,105	95.94	3,505,474,111.37	94.25	85.00
T+3	13,232	99.01	5,337,387,068.34	98.78	18,516	98.68	7,506,384,480.60	98.62	85.94
>T+3	7,656	100.00	2,580,901,222.96	100.00	8,878	100.00	2,385,008,557.44	100.00	86.23
TOTAL	783,194		211,159,842,827.85		675,369		171,935,733,991.27		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	103,261	79.21	1,018,302,964,183.40	84.93	71,661	62.16	636,201,066,095.29	61.35	69.40
T+1 AM	17,227	92.42	102,239,788,218.77	93.46	28,037	86.48	254,460,945,555.37	85.89	82.75
T+1 PM	3,782	95.32	25,834,061,883.94	95.61	6,359	91.99	58,055,215,731.49	91.49	85.34
T+2 AM	1,809	96.71	13,239,979,720.78	96.71	3,047	94.64	31,741,808,958.91	94.55	86.54
T+2 PM	1,332	97.73	7,224,795,134.09	97.31	1,788	96.19	13,509,519,158.99	95.85	87.03
T+3	1,769	99.09	12,677,400,260.27	98.37	3,291	99.04	24,779,716,778.73	98.24	88.39
>T+3	1,182	100.00	19,512,290,085.29	100.00	1,093	100.00	18,285,695,209.76	100.00	88.43
TOTAL	130,362		1,199,031,279,486.54		115,276		1,037,033,967,488.54		

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January 2011 (USD Conversion Rate 0.99364998)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	676,977	74.10	1,158,630,213,526.63	82.16	394,320	49.87	705,193,711,997.17	58.33	
T+1 AM	160,789	91.70	148,391,233,638.70	92.68	283,949	85.78	324,778,386,179.36	85.19	
T+1 PM	27,212	94.68	35,849,467,500.14	95.22	40,602	90.92	71,335,386,155.82	91.09	
T+2 AM	14,845	96.30	17,153,448,529.76	96.44	27,103	94.35	37,690,418,850.57	94.21	
T+2 PM	9,894	97.38	10,058,780,482.30	97.15	12,893	95.98	17,014,993,270.36	95.62	
T+3	15,001	99.02	18,014,787,328.61	98.43	21,807	98.74	32,286,101,259.33	98.29	
>T+3	8,838	100.00	22,093,191,308.25	100.00	9,971	100.00	20,670,703,767.20	100.00	
TOTAL	913,556		1,410,191,122,314.39		790,645		1,208,969,701,479.81		

Notes:
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.