

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

January 2009 (USD Conversion Rate 1.234499927)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	354,642	73.89	81,587,037,763.80	66.16	196,106	46.64	38,836,672,633.02	43.55	55.30
T+1 AM	78,592	90.27	23,984,526,470.84	85.61	163,458	85.51	34,247,028,490.84	81.95	82.99
T+1 PM	18,237	94.07	5,544,816,715.33	90.11	21,392	90.60	5,372,838,789.89	87.97	84.38
T+2 AM	8,757	95.89	2,748,080,146.97	92.34	14,748	94.11	3,537,718,040.81	91.94	85.98
T+2 PM	5,469	97.03	2,916,947,350.61	94.71	6,092	95.56	1,991,443,510.05	94.17	86.28
T+3	7,832	98.66	4,596,064,531.30	98.44	12,839	98.61	4,174,618,649.88	98.85	87.56
>T+3	6,414	100.00	1,934,919,309.20	100.00	5,867	100.00	1,019,779,579.39	100.00	87.61
TOTAL	479,943		123,312,392,288.05		420,502		89,180,099,693.88		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	76,099	75.83	646,907,841,049.26	83.00	47,943	55.25	362,176,866,590.89	55.03	63.00
T+1 AM	14,676	90.45	69,444,932,173.59	91.91	23,225	82.01	147,064,478,737.69	77.37	78.40
T+1 PM	3,585	94.02	18,286,055,762.06	94.26	6,267	89.23	47,884,220,889.90	84.65	82.06
T+2 AM	1,576	95.59	10,085,946,868.27	95.55	2,799	92.46	29,446,946,815.31	89.12	83.63
T+2 PM	1,184	96.77	5,621,336,416.82	96.27	1,685	94.40	14,993,156,274.06	91.40	84.35
T+3	2,197	98.96	12,969,022,565.58	97.93	3,535	98.47	32,559,638,461.74	96.35	86.04
>T+3	1,041	100.00	16,073,821,927.16	100.00	1,322	100.00	24,073,996,991.16	100.00	86.47
TOTAL	100,358		779,388,956,762.74		86,776		658,199,304,760.75		

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January 2009 (USD Conversion Rate 1.234499927)

	OVERALL ENTERED				OVERALL CONFIRMED			
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY
T	430,741	74.23	728,494,878,813.06	80.70	244,049	48.11	401,013,539,223.91	53.66
T+1 AM	93,268	90.30	93,429,458,644.43	91.05	186,683	84.91	181,311,507,228.53	77.92
T+1 PM	21,822	94.06	23,830,872,477.39	93.69	27,659	90.36	53,257,059,679.79	85.05
T+2 AM	10,333	95.84	12,834,027,015.24	95.11	17,547	93.82	32,984,664,856.12	89.46
T+2 PM	6,653	96.99	8,538,283,767.43	96.06	7,777	95.35	16,984,599,784.11	91.73
T+3	10,029	98.72	17,565,087,096.88	98.01	16,374	98.58	36,734,257,111.62	96.65
>T+3	7,455	100.00	18,008,741,236.36	100.00	7,189	100.00	25,093,776,570.55	100.00
TOTAL	580,301		902,701,349,050.79		507,278		747,379,404,454.63	

Notes:
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.