

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

July 2011 (USD Conversion Rate 0.965099958)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	497,862	77.50	104,605,302,700.82	70.71	238,613	44.03	52,561,447,115.47	42.56	47.93
T+1 AM	94,419	92.20	24,620,178,235.16	87.35	231,741	86.79	47,281,062,375.31	80.85	79.41
T+1 PM	20,200	95.34	7,376,789,126.57	92.34	27,939	91.95	10,499,950,762.80	89.35	81.36
T+2 AM	10,303	96.94	3,491,800,792.04	94.70	17,646	95.21	4,763,978,580.90	93.21	82.84
T+2 PM	4,766	97.68	1,445,443,908.96	95.68	6,727	96.45	1,434,994,517.21	94.37	83.29
T+3	8,960	99.07	4,964,961,547.41	99.04	12,238	98.71	5,328,841,607.82	98.69	84.04
>T+3	5,881	100.00	1,439,790,582.67	100.00	7,005	100.00	1,622,267,705.12	100.00	84.36
<b>TOTAL</b>	<b>642,391</b>		<b>147,944,266,893.63</b>		<b>541,909</b>		<b>123,492,542,664.63</b>		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	91,819	79.50	975,465,740,573.06	81.70	62,656	61.40	564,112,285,130.97	56.14	68.24
T+1 AM	12,951	90.71	103,517,520,343.01	90.37	24,617	85.52	267,662,351,074.48	82.78	83.30
T+1 PM	3,714	93.93	35,716,860,862.70	93.36	5,341	90.75	52,365,189,211.64	87.99	85.37
T+2 AM	2,416	96.02	19,623,051,613.80	95.00	3,197	93.88	38,515,713,888.13	91.82	86.39
T+2 PM	1,370	97.21	15,614,105,293.16	96.31	2,110	95.95	25,527,833,987.10	94.36	87.22
T+3	1,944	98.89	19,198,924,034.26	97.92	2,886	98.78	30,475,905,419.66	97.39	88.26
>T+3	1,276	100.00	24,764,007,818.88	100.00	1,237	100.00	26,229,186,339.58	100.00	88.36
<b>TOTAL</b>	<b>115,490</b>		<b>1,193,900,210,538.87</b>		<b>102,044</b>		<b>1,004,888,465,051.56</b>		

## INSTITUTIONAL TRADE PROCESSING REPORT CARD

### INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

July 2011 (USD Conversion Rate 0.965099958)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	589,681	77.81	1,080,071,043,273.88	80.49	301,269	46.78	616,673,732,246.44	54.65	
T+1 AM	107,370	91.98	128,137,698,578.17	90.04	256,358	86.59	314,943,413,449.79	82.56	
T+1 PM	23,914	95.14	43,093,649,989.27	93.25	33,280	91.76	62,865,139,974.44	88.13	
T+2 AM	12,719	96.82	23,114,852,405.84	94.97	20,843	95.00	43,279,692,469.03	91.97	
T+2 PM	6,136	97.63	17,059,549,202.12	96.24	8,837	96.37	26,962,828,504.31	94.36	
T+3	10,904	99.07	24,163,885,581.67	98.04	15,124	98.72	35,804,747,027.48	97.53	
>T+3	7,157	100.00	26,203,798,401.55	100.00	8,242	100.00	27,851,454,044.70	100.00	
<b>TOTAL</b>	<b>757,881</b>		<b>1,341,844,477,432.50</b>		<b>643,953</b>		<b>1,128,381,007,716.19</b>		

Notes:  
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.