

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

January 2010 (USD Conversion Rate 1.048350007)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	396,355	71.20	87,504,205,613.10	62.12	226,577	45.97	44,114,596,178.34	37.17	57.17
T+1 AM	107,331	90.48	33,898,340,050.30	86.19	197,561	86.05	48,211,498,074.92	77.79	84.21
T+1 PM	18,400	93.79	6,860,526,379.47	91.06	24,332	90.99	9,779,962,982.67	86.03	85.90
T+2 AM	11,547	95.86	4,438,330,658.19	94.21	18,253	94.69	6,874,800,862.55	91.82	87.46
T+2 PM	7,654	97.23	2,913,298,396.91	96.28	7,786	96.27	3,100,413,460.45	94.43	87.66
T+3	9,029	98.85	3,433,048,484.11	98.72	11,970	98.70	5,100,322,811.63	98.73	88.40
>T+3	6,371	100.00	1,812,485,227.82	100.00	6,425	100.00	1,497,508,698.54	100.00	88.54
TOTAL	556,687		140,860,234,809.90		492,904		118,679,103,069.10		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	88,881	79.48	865,756,721,353.11	85.97	55,757	57.24	470,038,932,741.64	55.24	62.73
T+1 AM	13,479	91.53	73,928,986,936.42	93.31	26,568	84.51	238,412,927,278.85	83.26	80.43
T+1 PM	3,116	94.32	17,925,056,809.39	95.09	5,836	90.50	52,962,716,046.15	89.48	83.58
T+2 AM	1,929	96.04	15,572,997,213.71	96.64	2,913	93.49	34,892,535,300.48	93.58	84.79
T+2 PM	1,449	97.34	9,184,868,225.93	97.55	2,200	95.75	18,859,520,806.87	95.80	85.69
T+3	1,917	99.05	13,950,660,085.20	98.94	3,113	98.95	24,537,263,322.55	98.68	87.01
>T+3	1,060	100.00	10,748,247,958.11	100.00	1,024	100.00	11,140,002,293.77	100.00	87.11
TOTAL	111,831		1,007,067,538,581.87		97,411		850,843,897,790.31		

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January 2010 (USD Conversion Rate 1.048350007)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	485,236	72.58	953,260,926,966.21	83.04	282,334	47.83	514,153,528,919.98	53.03	
T+1 AM	120,810	90.65	107,827,326,986.72	92.43	224,129	85.80	286,624,425,353.77	82.59	
T+1 PM	21,516	93.87	24,785,583,188.86	94.59	30,168	90.91	62,742,679,028.82	89.06	
T+2 AM	13,476	95.89	20,011,327,871.90	96.33	21,166	94.50	41,767,336,163.03	93.37	
T+2 PM	9,103	97.25	12,098,166,622.84	97.38	9,986	96.19	21,959,934,267.32	95.64	
T+3	10,946	98.89	17,383,708,569.31	98.89	15,083	98.75	29,637,586,134.18	98.70	
>T+3	7,431	100.00	12,560,733,185.93	100.00	7,449	100.00	12,637,510,992.31	100.00	
TOTAL	668,518		1,147,927,773,391.77		590,315		969,523,000,859.41		

Notes:
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.