

INSTITUTIONAL TRADE PROCESSING REPORT CARD

INDUSTRY REPORT CARD - ENTERED AND CONFIRMED STATISTICS

July 2008 (USD Conversion Rate 1.014549965)

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	# OF TRADES (EQUITY)	% INDUSTRY	TOTAL VALUE (EQUITY)	% INDUSTRY	
T	377,528	64.45	141,249,500,991.06	55.88	154,816	30.25	60,089,057,957.44	33.19	41.01
T+1 AM	134,607	87.43	64,203,170,067.67	81.28	260,202	81.08	73,200,931,768.88	73.62	81.04
T+1 PM	22,867	91.33	15,613,459,679.30	87.46	28,047	86.56	12,176,574,005.71	80.34	82.82
T+2 AM	15,545	93.98	7,587,824,548.36	90.46	23,131	91.08	9,773,277,238.88	85.74	84.68
T+2 PM	10,218	95.72	9,143,833,817.10	94.08	12,808	93.58	8,828,151,617.03	90.62	85.42
T+3	12,996	97.94	9,108,177,365.29	97.68	20,941	97.67	12,226,907,552.23	97.37	87.13
>T+3	12,020	100.00	5,882,719,027.35	100.00	11,921	100.00	4,771,244,896.74	100.00	87.38
TOTAL	585,781		252,788,685,496.13		511,866		181,066,145,036.91		

	ENTERED INTO CDSX BY BROKERS				CONFIRMED IN CDSX BY CUSTODIANS				EFFICIENCY %
	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	# OF TRADES (DEBT)	% INDUSTRY	TOTAL VALUE (DEBT)	% INDUSTRY	
T	65,716	75.73	683,487,833,076.88	84.78	35,864	49.28	332,213,414,160.85	55.10	54.57
T+1 AM	11,292	88.74	61,107,514,912.09	92.36	21,407	78.69	140,637,519,830.92	78.42	74.37
T+1 PM	3,652	92.95	15,108,800,428.40	94.23	5,224	85.87	37,549,979,667.52	84.65	77.48
T+2 AM	1,391	94.55	10,361,134,613.99	95.52	2,637	89.49	28,491,707,839.44	89.38	79.38
T+2 PM	1,081	95.80	7,612,568,398.53	96.46	2,010	92.25	16,601,789,347.66	92.13	80.77
T+3	2,377	98.54	17,578,251,619.53	98.64	4,126	97.92	33,017,878,213.32	97.61	83.35
>T+3	1,265	100.00	10,966,558,014.77	100.00	1,514	100.00	14,447,191,237.88	100.00	83.88
TOTAL	86,774		806,222,661,064.19		72,782		602,959,480,297.59		

INSTITUTIONAL TRADE PROCESSING REPORT CARD

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July 2008 (USD Conversion Rate 1.014549965)

	OVERALL ENTERED				OVERALL CONFIRMED				
	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	# OF TRADES (DEBT+EQUITY)	% INDUSTRY	TOTAL VALUE (DEBT+EQUITY)	% INDUSTRY	
T	443,244	65.90	824,737,334,067.94	77.88	190,680	32.61	392,302,472,118.29	50.04	
T+1 AM	145,899	87.59	125,310,684,979.76	89.71	281,609	80.78	213,838,451,599.80	77.31	
T+1 PM	26,519	91.53	30,722,260,107.70	92.61	33,271	86.47	49,726,553,673.23	83.65	
T+2 AM	16,936	94.05	17,948,959,162.35	94.30	25,768	90.88	38,264,985,078.32	88.53	
T+2 PM	11,299	95.73	16,756,402,215.63	95.88	14,818	93.41	25,429,940,964.69	91.77	
T+3	15,373	98.02	26,686,428,984.82	98.40	25,067	97.70	45,244,785,765.55	97.54	
>T+3	13,285	100.00	16,849,277,042.12	100.00	13,435	100.00	19,218,436,134.62	100.00	
TOTAL	672,555		1,059,011,346,560.32		584,648		784,025,625,334.50		

Notes:
Definitions

Entered : Trade details received by CDS awaiting confirmation (broker/dealer and/or custodian)

Confirmed : When brokers/dealers and custodians agree to trade details, status of entered trade changed to reflect "confirmed status awaiting settlement at CDS"

1. CDS is the sole supplier of this statistical data.
2. These statistics do not include any free movement items or trades reported by an MSU.
3. Statistics reflect client trades only.
4. Report does not include same day trades or Entitlement generated transactions.
5. Efficiency % is number of trades confirmed divided by number of trades entered.
6. Trade date cut-off is midnight EST.
7. 'AM' designation includes entries/confirmations made from 12:00 AM to 11:59 AM EST. 'PM' designation includes entries/confirmations made from 12:00 PM to 11:59 PM EST.
8. USD transactions have been converted to CAD dollars for reporting purposes.